



OGX Petróleo e Gás Participações S.A.

**Independent accountants' review report on
Quarterly Information (ITR)
September 30, 2009**

(A translation of the original report in Portuguese, as
filed with de Brazilian Securities Commission (CVM),
prepared in accordance with rules of the CVM)



KPMG Auditores Independentes
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Independent accountants' review report

(A translation of the original report in Portuguese, as filed with the Brazilian Securities Commission (CVM), prepared in accordance with rules of the CVM)

To
The Board of Directors and Shareholders of
OGX Petróleo e Gás Participações S.A.
Rio de Janeiro - RJ

1. We have reviewed the accounting information included in the Quarterly Information of OGX Petróleo e Gás Participações S.A. ("the Company") and in the consolidated Quarterly Information of this Company and its subsidiary, for the quarter ended September 30, 2009, comprising the balance sheets and the related statements of income, changes in shareholders' equity, cash flows, added value, the explanatory notes and the management report, which are the responsibility of its management.
2. Our review was performed in accordance with the review standards established by the IBRACON - Brazilian Institute of Independent Auditors and the Federal Council of Accountancy - CFC, which comprised, mainly: (a) inquiry and discussion with management responsible for the accounting, financial and operational areas of the Company and its subsidiary, regarding the main criteria adopted in the preparation of the Quarterly Information; and (b) review of the information and subsequent events, which have, or may have, a material effect on the financial position and operations of the Company and its subsidiary.
3. Based on our review, we are not aware of any material change that should be made to the accounting information included in the Quarterly Information referred to in the first paragraph, for them to be in accordance with the accounting practices adopted in Brazil and regulation issued by the Brazilian Securities Exchange Commission (CVM), specifically applicable to the preparation of the Quarterly Information.



4. As mentioned in Note 3, as a consequence of changes in accounting practices adopted in Brazil during 2008, the income statements for the quarter ended September 30, 2008, presented for comparison purposes, was adjusted and is being restated, as defined in NPC 12 - Accounting Practice, Changes on Accounting Estimates and Correction of Errors, approved for the Deliberation CVM 506. In addition, the Company is presenting the statements of cash flows and added value for the quarter ended September 30, 2008, prepared in connection with the Quarterly Information for the quarter ended September 30, 2009, which were subject to the same review procedures described in the paragraph 2.
5. As mentioned in Note 1, the subsidiary OGX Petróleo e Gás Ltda. has not had revenues from its operations up to the moment. The recoverability of the amounts recorded as non-current assets depends on the success of the future operations of the Company and its subsidiary. Management's plans for their operating activities are described in Notes 1, 7 and 9.

November 6, 2009

KPMG Auditores Independentes
CRC-SP-14.428/O-6-F-RJ

Vânia Andrade de Souza
Accountant CRC-RJ-057.497/O-2

**FEDERAL PUBLIC SERVICE
SECURITIES AND EXCHANGE COMMISSION (CVM)
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COMMERCIAL, INDUSTRIAL COMPANY AND OTHERS**

Corporation law

REGISTRATION AT THE CVM DOES NOT REQUIRE ANY EVALUATION OF THE COMPANY, BEING ITS MANAGEMENT RESPONSIBLE FOR THE VERACITY OF THIS INFORMATION.

01.01 - IDENTIFICATION

1 - CVM CODE 02016-8	2 - COMPANY'S NAME OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A.	3 - GENERAL TAXPAYERS' REGISTER 07.957.093/0001-96
4 - NIRE 33.3.0027845-1		

01.02 - ADDRESS OF COMPANY HEADQUARTERS

1 - COMPLETE ADDRESS PRAIA DO FLAMENGO, 154, 5th FLOOR.		2 - DISTRICT FLAMENGO		
3 - ZIP CODE 22210-030		4 - MUNICIPALITY RIO DE JANEIRO		5 - STATE RJ
6 - AREA CODE 21	7 - TELEPHONE NUMBER 2555-5500	8 - TELEPHONE NUMBER 2555-5217	9 - TELEPHONE NUMBER 2555-4139	10 - TELEX
11 - AREA CODE 21	12 - FAX 2555-5202	13 - FAX -	14 - FAX -	
15 - E-MAIL ri@ogx.com.br				

01.03 - INVESTOR RELATIONS OFFICER (Address for correspondence to Company)

1 - NAME MARCELO FABER TORRES				
2 - COMPLETE ADDRESS PRAIA DO FLAMENGO, 154 - 5th FLOOR			3 - DISTRICT FLAMENGO	
4 - ZIP CODE 22210-030		5 - MUNICIPALITY RIO DE JANEIRO		6 - STATE RJ
7 - AREA CODE 21	8 - TELEPHONE NUMBER 2555-5500	9 - TELEPHONE NUMBER 2555-5217	10 - TELEPHONE NUMBER 2555-4139	11 - TELEX
12 - AREA CODE 21	13 - FAX 2555-5202	14 - FAX -	15 - FAX -	
16 - E-MAIL marcelo.torres@ogx.com.br				

01.04 - REFERENCE/AUDITOR

CURRENT FISCAL YEAR		CURRENT QUARTER			PRIOR QUARTER		
1 - BEGINNING	2 - ENDING	3 - QUARTER	4 - BEGINNING	5 - ENDING	6 - QUARTER	7 - BEGINNING	8 - ENDING
01/01/2009	12/31/2009	3	07/01/2009	09/30/2009	2	04/01/2009	06/30/2009
9 - NAME/COMPANY NAME AUDITOR KPMG Auditores Independentes					10 - CVM CODE 00418-9		
11 - NAME TECHNICAL RESPONSIBLE Vânia Andrade de Souza					12 - CPF TECHNICAL RESPONSIBLE 671.396.717-53		

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01.05 - COMPOSITION OF PAID-UP CAPITAL

QUANTITY OF SHARES (IN THOUSANDS)	1 - CURRENT QUARTER 09/30/2009	2 - PRIOR QUARTER 06/30/2009	3 - SAME QUARTER OF PRIOR YEAR 09/30/2008
ISSUED CAPITAL			
1 - COMMON	32,320,041	32,319,606	32,319,606
2 - PREFERRED	0	0	0
3 - TOTAL	32,320,041	32,319,606	32,319,606
TREASURY SHARES			
4 - COMMON	0	0	0
5 - PREFERRED	0	0	0
6 - TOTAL	0	0	0

01.06 - COMPANY'S CHARACTERISTICS

1 - TYPE OF COMPANY Commercial, Industrial and Other
2 - SITUATION Operational
3 - TYPE OF CONTROLLING INTEREST Private national Company
4 - ACTIVITY CODE 3990- EMP. ADM. PART. - SEM SETOR PRINCIPAL
5 - MAIN ACTIVITY EQUITY IN OTHER COMPANIES
6 - TYPE OF CONSOLIDATED Total
7 - TYPE OF ACCOUNTANTS' REVIEW REPORT Unqualified

01.07 - SUBSIDIARIES EXCLUDED FROM THE CONSOLIDATED FINANCIAL STATEMENTS

1 - ITEM	2 - GENERAL TAXPAYERS' REGISTER	3 - NAME
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01.08 - DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER THE QUARTER

1 - ITEM	2 - EVENT	3 - APPROVAL	4 - DIVIDEND	5 - BEGINNING PAYMENT	6 - TYPE OF SHARE	7 - VALUE OF THE DIVIDEND PER SHARE
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01.09 - CAPITAL STOCK SUBSCRIBED AND ALTERATION IN CURRENT YEAR

1 - ITEM	2 - DATE OF CHANGE	3 - CAPITAL STOCK (In thousands of reais)	4 - VALUE OF CHANGE (In thousands of reais)	5 - ORIGIN OF ALTERATION	6 - NUMBER OF SHARES ISSUED (In thousands)	7 - ISSUED PRICE OF SHARES (In reais)
01	05/23/2008	2,324,177	0	Grouping common stocks and preferred stocks.	0	0.0000000000
02	05/23/2008	2,324,177	0	Preferred and Common stocks Conversion (125:1)	0	0.0000000000
03	06/11/2008	2,324,177	0	Preferred stocks conversion to common (1:1)	0	0.0000000000
04	06/11/2008	2,324,190	13	Underwriting bonus	10,231,048	0.0012500000
05	06/11/2008	8,196,877	5,872,687	public subscription	5,192,473	1,131.0000000000
06	06/16/2008	9,035,853	838,976	public subscription	741,800	1,131.0000000000
07	07/16/2009	9,035,955	102	Realização de opção de compra	435	235,5200000000

01.10 - INVESTORS RELATIONS OFFICER

1 - DATE	2 - SIGNATURE
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02.01 - BALANCE SHEETS - ASSETS (IN THOUSANDS OF REAIS)

1 - CODE	2 - ACCOUNT DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
1	TOTAL ASSETS	9,166,249	9,192,965
1.01	CURRENT ASSETS	879,864	866,204
1.01.01	CASH AND CASH EQUIVALENTS	816,749	802,254
1.01.02	CREDITS	63,105	63,905
1.01.02.01	CUSTOMERS	-	-
1.01.02.02	SUNDRY CREDITS	63,105	63,905
1.01.03	INVENTORIES	-	-
1.01.04	OTHER	10	45
1.02	NON-CURRENT ASSETS	8,286,385	8,326,761
1.02.01	LONG TERM ASSETS	-	-
1.02.01.01	SUNDRY CREDITS	-	-
1.02.01.02	CREDITS FROM RELATED PARTIES	-	-
1.02.01.02.01	FROM ASSOCIATED COMPANIES	-	-
1.02.01.02.02	FROM SUBSIDIARIES	-	-
1.02.01.02.03	FROM OTHER RELATED PARTIES	-	-
1.02.01.03	OTHER	-	-
1.02.02	PERMANENT ASSETS	8,286,385	8,326,761
1.02.02.01	INVESTMENTS	8,286,385	8,326,761
1.02.02.01.01	ASSOCIATED COMPANIES	-	-
1.02.02.01.02	ASSOCIATED COMPANIES-GOODWILL	-	-
1.02.02.01.03	SUBSIDIARIES	8,286,385	8,326,761
1.02.02.01.04	SUBSIDIARIES-GOODWILL	-	-
1.02.02.01.05	OTHER INVESTMENTS	-	-
1.02.02.02	PROPERTY, PLANT AND EQUIPMENT	-	-
1.02.02.03	INTANGIBLE	-	-
1.02.02.04	DEFERRED CHARGES	-	-

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02.02 - BALANCE SHEETS - LIABILITIES (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - ACCOUNT DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
2	TOTAL LIABILITIES	9,166,249	9,192,965
2.01	CURRENT LIABILITIES	33,505	28,468
2.01.01	LOANS AND FINANCINGS	-	-
2.01.02	DEBENTURES	-	-
2.01.03	SUPPLIERS	362	68
2.01.04	TAXES, DUTIES AND CONTRIBUTIONS	33,009	28,371
2.01.05	DIVIDENDS PAYABLE	-	-
2.01.06	PROVISIONS	-	-
2.01.07	RELATED PARTY DEBTS	-	-
2.01.08	OTHER	134	29
2.02	NON-CURRENT LIABILITIES	-	-
2.02.01	LONG TERM LIABILITIES	-	-
2.02.01.01	LOANS AND FINANCINGS	-	-
2.02.01.02	DEBENTURES	-	-
2.02.01.03	PROVISIONS	-	-
2.02.01.04	RELATED PARTY DEBTS	-	-
2.02.01.05	ADVANCES FOR FUTURE CAPITAL INCREASE	-	-
2.02.01.06	OTHER	-	-
2.03	DEFERRED INCOME	-	-
2.05	SHAREHOLDERS' EQUITY	9,132,744	9,164,497
2.05.01	CAPITAL	8,799,004	8,798,901
2.05.02	CAPITAL RESERVES	-	-
2.05.03	REVALUATION RESERVES	-	-
2.05.03.01	COMPANY ASSETS	-	-
2.05.03.02	SUBSIDIARIES/ASSOCIATED COMPANIES	-	-
2.05.04	PROFIT RESERVES	366,828	366,828
2.05.04.01	LEGAL	17,944	17,994
2.05.04.02	STATUTORY	348,834	348,834
2.05.04.03	CONTINGENCIES	-	-
2.05.04.04	UNREALIZED PROFITS	-	-
2.05.04.05	PROFIT RETENTION	-	-
2.05.04.06	SPECIAL RESERVE FOR UNDISTRIBUTED DIVIDENDS	-	-
2.05.04.07	OTHER PROFIT RESERVES	-	-
2.05.05	EQUITY VALUATION ADJUSTMENTS	-	-
2.05.05.01	AJUSTMENTS OF MARKETABLE SECURITIES	-	-
2.05.05.02	CUMULATIVE TRANSLATION ADJUSTMENTS	-	-

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02.02 - BALANCE SHEETS - LIABILITIES (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - ACCOUNT DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
2.05.05.03	BUSINESS COMBINATION ADJUSTMENTS	-	-
2.05.06	RETAINING EARNINGS/(ACCUMULATED LOSSES)	(33,088)	(1,232)
2.05.07	ADVANCES FOR FUTURE CAPITAL	-	-

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CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
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03.01 – STATEMENTS OF INCOME (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4 - 01/01/2009 to 09/30/2009	5 - 07/01/2008 to 09/30/2008	6 - 01/01/2008 to 09/30/2008
3.01	GROSS REVENUE FROM SALES AND/OR SERVICES	-	-	-	-
3.02	DEDUCTIONS FROM GROSS REVENUE	-	-	-	-
3.03	NET REVENUE FROM SALES AND/OR SERVICES	-	-	-	-
3.04	COST OF GOODS AND/OR SERVICES SOLD	-	-	-	-
3.05	GROSS PROFIT	-	-	-	-
3.06	OPERATING EXPENSES/INCOME	(27,279)	(231)	264,345	290,999
3.06.01	SELLING EXPENSES	-	-	-	-
3.06.02	GENERAL AND ADMINISTRATIVE	(3,784)	(7,828)	(1,893)	(3,813)
3.06.03	FINANCIAL	17,883	45,846	300,666	363,176
3.06.03.01	FINANCIAL INCOME	19,549	112,416	304,249	390,625
3.06.03.02	FINANCIAL EXPENSES	(1,666)	(66,570)	(3,583)	(27,449)
3.06.04	OTHER OPERATING INCOME	-	-	-	-
3.06.05	OTHER OPERATING EXPENSES	-	-	-	-
3.06.06	EQUITY GAIN (LOSS)	(41,378)	(38,249)	(34,428)	(68,364)
3.07	OPERATING INCOME	(27,279)	(231)	264,345	290,999
3.08	NON-OPERATING INCOME (EXPENSES)	-	-	-	-
3.08.01	INCOME	-	-	-	-
3.08.02	EXPENSES	-	-	-	-
3.09	INCOME (LOSS) BEFORE TAXES AND INTERESTS	(27,279)	(231)	264,345	290,999
3.10	PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION	(4,577)	(32,857)	(16,691)	(121,779)

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03.01 – STATEMENTS OF INCOME (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4 - 01/01/2009 to 09/30/2009	5 - 07/01/2008 to 09/30/2008	6 - 01/01/2008 to 09/30/2008
3.11	DEFERRED INCOME TAX	-	-	-	-
3.12	STATUTORY INTEREST/ CONTRIBUTIONS	-	-	-	-
3.12.01	INTERESTS	-	-	-	-
3.12.02	CONTRIBUTIONS	-	-	-	-
3.13	REVERSAL OF INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-
3.15	NET INCOME (LOSS) FOR THE PERIOD	(31,856)	(33,088)	247,654	169,220
	NUMBER OF SHARES, OUTSTANDING, EXCLUDING TREASURY STOCK (UNITS)	32,320,041	32,320,041	32,319,606	32,319,606
	EARNINGS PER SHARE (REAIS)			7,66266	5,23583
	LOSS PER SHARE (REAIS)	(0,98564)	(1,02376)		

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04.01 - STATEMENTS OF CASH FLOWS - INDIRECT METHOD (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4 - 01/01/2009 to 09/30/2009	5 - 07/01/2008 to 09/30/2008	6 - 01/01/2008 to 09/30/2008
4.01	NET CASH OPERATING ACTIVITIES	15,392	68,346	246,764	170,950
4.01.01	CASH FLOWS FROM OPERATING	9,522	66,214	267,413	237,584
4.01.02	CHANGES IN ASSETS AND LIABILITIES	5,870	2,132	(20,649)	(66,634)
4.01.03	OTHER	0	0	0	0
4.02	NET CASH INVESTMENTS ACTIVITIES	(1,000)	(2,805,439)	(22,330)	(1,531,694)
4.03	NET CASH FINANCING ACTIVITIES	103	103	(1,041)	6,506,639
4.04	EXCHANGE VARIATION ON CASH AND EQUIVALENTS	0	0	0	0
4.05	INCREASE (DECREASE) IN CASH AND EQUIVALENTS	14,495	(2,736,990)	223,393	5,145,895
4.05.01	OPENING BALANCE OF CASH AND EQUIVALENTS	802,254	3,553,739	7,255,941	2,333,439
4.05.02	CLOSING BALANCE OF CASH AND EQUIVALENTS	816,749	816,749	7,479,334	7,479,334

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05.01 – STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY – 07/01/2009 TO 09/30/2009 (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 – DESCRIPTION	3 - CAPITAL	4 -CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS ACCUMULATED LOSSES	8 - AJUSTMENTS OF REVALUATION RESERVE	9 - TOTAL SHAREHOLDER'S EQUITY
5.01	OPENING BALANCES	8,798,901	-	-	366,828	(1,232)	-	9,164,497
5.02	PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
5.03	ADJUSTED BALANCES	8,798,901	-	-	366,828	(1,232)	-	9,164,497
5.04	NET INCOME (LOSS) FOR THE PERIOD	-	-	-	-	(31,856)	-	(31,856)
5.05	DISTRIBUTIONS:	-	-	-	-	-	-	-
5.05.01	DIVIDENDS	-	-	-	-	-	-	-
5.05.02	INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	-	-
5.05.03	OTHER DISTRIBUTIONS	-	-	-	-	-	-	-
5.06	REALIZATION OF PROFIT RESERVES	-	-	-	-	-	-	-
5.07	EQUITY EVALUATION AJUSTMENTS	-	-	-	-	-	-	-
5.07.01	AJUSTMENTS OF MARKETABLE SECURITIES	-	-	-	-	-	-	-
5.07.02	CUMULATIVE TRANSLATION ADJUSTMENTS	-	-	-	-	-	-	-
5.07.03	BUSINESS COMBINATION ADJUSTMENTS	-	-	-	-	-	-	-
5.08	INCREASE / DECREASE IN CAPITAL	103	-	-	-	-	-	103
5.09	FORMATION / REALIZATION OF CAPITAL RESERVES	-	-	-	-	-	-	-
5.10	TREASRY SHARES	-	-	-	-	-	-	-
5.11	OTHER CAPITAL TRANSACTIONS	-	-	-	-	-	-	-
5.12	OTHERS	-	-	-	-	-	-	-
5.13	CLOSING BALANCE	8,799,004	-	-	366,828	(33,088)	-	9,132,744

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05.01 – STATEMENT OF CHANGES IN SHAREHOLDER’S EQUITY – 01/01/2009 TO 09/30/2009 (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 – DESCRIPTION	3 - CAPITAL	4 -CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS ACCUMULATED LOSSES	8 - AJUSTMENTS OF REVALUATION RESERVE	9 - TOTAL SHAREHOLDER’S EQUITY
5.01	OPENING BALANCES	8,798,901	-	-	366,828	-	-	9,165,729
5.02	PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
5.03	ADJUSTED BALANCES	8,798,901	-	-	366,828	-	-	9,165,729
5.04	NET INCOME (LOSS) FOR THE PERIOD	-	-	-	-	(33,088)	-	(33,088)
5.05	DISTRIBUTIONS:	-	-	-	-	-	-	-
5.05.01	DIVIDENDS	-	-	-	-	-	-	-
5.05.02	INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	-	-
5.05.03	OTHER DISTRIBUTIONS	-	-	-	-	-	-	-
5.06	REALIZATION OF PROFIT RESERVES	-	-	-	-	-	-	-
5.07	EQUITY EVALUATION AJUSTMENTS	-	-	-	-	-	-	-
5.07.01	AJUSTMENTS OF MARKETABLE SECURITIES	-	-	-	-	-	-	-
5.07.02	CUMULATIVE TRANSLATION ADJUSTMENTS	-	-	-	-	-	-	-
5.07.03	BUSINESS COMBINATION ADJUSTMENTS	-	-	-	-	-	-	-
5.08	INCREASE / DECREASE IN CAPITAL	103	-	-	-	-	-	103
5.09	FORMATION / REALIZATION OF CAPITAL RESERVES	-	-	-	-	-	-	-
5.10	TREASRY SHARES	-	-	-	-	-	-	-
5.11	OTHER CAPITAL TRANSACTIONS	-	-	-	-	-	-	-
5.12	OTHERS	-	-	-	-	-	-	-
5.13	CLOSING BALANCE	8,799,004	-	-	366,828	(33,088)	-	9,132,744

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COMMERCIAL, INDUSTRIAL COMPANY AND OTHERS**

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01.01 – IDENTIFICATION

1 - CVM CODE 02016-8	2 - COMPANY NAME OGX PETRÓLEO E GÁS PARTICIPACOES S.A.	3 - GENERAL TAXPAYERS' REGISTER 07.957.093/0001-96
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08.01 - BALANCE SHEETS - ASSETS CONSOLIDATED (IN THOUSANDS OF REAIS)

1 - CODE	2 - ACCOUNT DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
1	TOTAL ASSETS	10,306,268	10,098,974
1.01	CURRENT ASSETS	7,992,412	8,029,322
1.01.01	CASH AND CASH EQUIVALENTS	7,790,067	7,854,954
1.01.02	CREDITS	146,193	144,972
1.01.02.01	CUSTOMERS	-	-
1.01.02.02	SUNDRY CREDITS	146,193	144,972
1.01.03	INVENTORIES	39,359	7,146
1.01.04	OTHER	16,793	22,250
1.02	NON-CURRENT ASSETS	2,313,856	2,069,652
1.02.01	LONG TERM ASSETS	-	-
1.02.01.01	SUNDRY CREDITS	-	-
1.02.01.02	CREDITS FROM RELATED PARTIES	-	-
1.02.01.02.01	FROM ASSOCIATED COMPANIES	-	-
1.02.01.02.02	FROM SUBSIDIARIES	-	-
1.02.01.02.03	FROM OTHER RELATED PARTIES	-	-
1.02.01.03	OTHER	-	-
1.02.02	PERMANENT ASSETS	2,313,856	2,069,652
1.02.02.01	INVESTMENTS	1,000	-
1.02.02.01.01	ASSOCIATED COMPANIES	-	-
1.02.02.01.02	ASSOCIATED COMPANIES-GOODWILL	-	-
1.02.02.01.03	SUBSIDIARIES	1,000	-
1.02.02.02	PROPERTY, PLANT AND EQUIPMENT	18,898	16,980
1.02.02.03	INTANGIBLE	2,293,958	2,052,672
1.02.02.04	DEFERRED CHARGES	-	-

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01.01 - IDENTIFICATION

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08.02 - BALANCE SHEETS - LIABILITIES CONSOLIDATED (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - ACCOUNT DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
2	TOTAL LIABILITIES	10,306,268	10,098,974
2.01	CURRENT LIABILITIES	1,171,082	933,107
2.01.01	LOANS AND FINANCINGS	-	-
2.01.02	DEBENTURES	-	-
2.01.03	SUPPLIERS	13,250	12,731
2.01.04	TAXES, DUTIES AND CONTRIBUTIONS	34,096	29,107
2.01.05	DIVIDENDS PAYABLE	-	-
2.01.06	PROVISIONS	1,042,622	864,308
2.01.07	RELATED PARTY DEBTS	-	0
2.01.08	OTHER	81,114	26,961
2.02	NON-CURRENT LIABILITIES	2,442	1,370
2.02.01	LONG TERM LIABILITIES	2,442	1,370
2.02.01.01	LOANS AND FINANCINGS	-	-
2.02.01.02	DEBENTURES	-	-
2.02.01.03	PROVISIONS	-	-
2.02.01.04	RELATED PARTY DEBTS	2,442	1,370
2.02.01.05	ADVANCES FOR FUTURE CAPITAL INCREASE	-	-
2.02.01.06	OTHER	-	-
2.03	DEFERRED INCOME	-	-
2.04	NON-CONTROLLING SHAREHOLDERS' INTEREST	-	-
2.05	SHAREHOLDERS' EQUITY	9,132,744	9,164,497
2.05.01	CAPITAL	8,799,004	8,798,901
2.05.02	CAPITAL RESERVE	-	-
2.05.03	REVALUATION RESERVES	-	-
2.05.03.01	COMPANY ASSETS	-	-
2.05.03.02	SUBSIDIARIES/ASSOCIATED COMPANIES	-	-
2.05.04	PROFIT RESERVES	366,828	366,828
2.05.04.01	LEGAL	17,994	17,994
2.05.04.02	STATUTORY	348,834	348,834
2.05.04.03	CONTINGENCIES	-	-
2.05.04.04	REALIZABLE PROFITS RESERVES	-	-
2.05.04.05	PROFIT RETENTION	-	-
2.05.04.06	SPECIAL RESERVE FOR UNDISTRIBUTED DIVIDENDS	-	-
2.05.04.07	OTHER PROFIT RESERVES	-	-
2.05.05	EQUITY VALUATION ADJUSTMENTS	-	-

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1 - CVM CODE	2 - COMPANY NAME	3 - GENERAL TAXPAYERS' REGISTER
02016-8	OGX PETRÓLEO E GÁS PARTICIPACOES S.A.	07.957.093/0001-96

08.02 - BALANCE SHEETS - LIABILITIES CONSOLIDATED (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - ACCOUNT DESCRIPTION	3 - 09/30/2009	4 - 06/30/2009
2.05.05.01	AJUSTMENTS OF MARKETABLE SECURITIES	-	-
2.05.05.02	CUMULATIVE TRANSLATION ADJUSTMENTS	-	-
2.05.05.03	BUSINESS COMBINATION ADJUSTMENTS	-	-
2.05.06	RETAINING EARNINGS/(ACCUMULATED LOSSES)	(33,088)	(1,232)
2.05.07	ADVANCES FOR FUTURE CAPITAL	-	-

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09.01 - CONSOLIDATED STATEMENTS OF INCOME (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4 - 01/01/2009 to 09/30/2009	5 - 07/01/2008 to 09/30/2008	6 - 01/01/2008 to 09/30/2008
3.01	GROSS REVENUE FROM SALES AND/OR SERVICES	-	-	-	-
3.02	DEDUCTIONS FROM GROSS REVENUE	-	-	-	-
3.03	NET REVENUE FROM SALES AND/OR SERVICES	-	-	-	-
3.04	COST OF GOODS AND/OR SERVICES SOLD	-	-	-	-
3.05	GROSS PROFIT	-	-	-	-
3.06	OPERATING EXPENSES/INCOME	(27,279)	(231)	264,345	290,999
3.06.01	SELLING EXPENSES	-	-	-	-
3.06.02	GENERAL AND ADMINISTRATIVE	(28,547)	(69,600)	(15,895)	(35,454)
3.06.03	FINANCIAL	13,845	150,050	299,116	361,703
3.06.03.01	FINANCIAL INCOME	181,115	704,579	304,249	390,731
3.06.03.02	FINANCIAL EXPENSES	(167,270)	(554,529)	(5,133)	(29,028)
3.06.04	OTHER OPERATING INCOME	-	-	-	-
3.06.05	OTHER OPERATING EXPENSES	(12,577)	(80,681)	(18,876)	(35,250)
3.06.06	EQUITY GAIN (LOSS)	-	-	-	-
3.07	OPERATING INCOME	(27,279)	(231)	264,345	290,999
3.08	NON-OPERATING INCOME (EXPENSES)	-	-	-	-
3.08.01	INCOME	-	-	-	-
3.08.02	EXPENSES	-	-	-	-
3.09	INCOME (LOSS) BEFORE TAXES AND INTERESTS	(27,279)	(231)	264,345	290,999
3.10	PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION	(4,577)	(32,857)	(16,691)	(121,779)

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09.01 - CONSOLIDATED STATEMENTS OF INCOME (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - DESCRIPTION	3 – 07/01/2009 to 09/30/2009	4 - 01/01/2009 to 09/30/2009	5 – 07/01/2008 to 09/30/2008	6 - 01/01/2008 to 09/30/2008
3.11	DEFERRED INCOME TAX	-	-	-	-
3.12	STATUTORY INTEREST/ CONTRIBUTIONS	-	-	-	-
3.12.01	INTERESTS	-	-	-	-
3.12.02	CONTRIBUTIONS	-	-	-	-
3.13	REVERSAL OF INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-
3.14	NON-CONTROLLING SHAREHOLDERS' INTEREST	-	-	-	-
3.15	NET INCOME (LOSS) FOR THE PERIOD	(31,856)	(33,088)	247,654	169,220
	NUMBER OF SHARES, OUTSTANDING, EXCLUDING TREASURY STOCK (UNITS)	32,320,041	32,320,041	32,319,606	32,319,606
	EARNINGS PER SHARE (REAIS)	-	-	7,66266	5,23583
	LOSS PER SHARE (REAIS)	(0,98564)	(1,02376)	-	-

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10.01 - CONSOLIDATED STATEMENTS OF CASH FLOWS – INDIRECT METHOD (IN THOUSANDS OF REAIS - R\$)

1 – CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4 - 01/01/2009 to 09/30/2009	5 - 07/01/2008 to 09/30/2008	6 - 01/01/2008 to 09/30/2008
4.01	NET CASH OPERATING ACTIVITIES	180,240	455,406	224,845	(1,361,544)
4.01.01	CASH FLOWS FROM OPERATING	42,082	406,022	233,504	170,083
4.01.02	CHANGES IN ASSETS AND LIABILITIES	138,158	49,384	(8,659)	(1,531,627)
4.01.03	OTHER	-	-	-	-
4.02	NET CASH INVESTMENTS ACTIVITIES	(245,230)	(266,676)	(862)	(3,754)
4.03	NET CASH FINANCING ACTIVITIES	103	103	(1,041)	6,506,639
4.04	EXCHANGE VARIATION ON CASH AND EQUIVALENTS	-	-	-	-
4.05	INCREASE (DECREASE) IN CASH AND EQUIVALENTS	(64,887)	188,833	222,942	5,141,341
4.05.01	OPENING BALANCE OF CASH AND EQUIVALENTS	7,854,954	7,601,234	7,256,886	2,338,487
4.05.02	CLOSING BALANCE OF CASH AND EQUIVALENTS	7,790,067	7,790,067	7,479,828	7,479,828

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11.01 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY – 07/01/2009 TO 09/30/2009 (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - DESCRIPTION	3 - CAPITAL	4 - CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS ACCUMULATE D LOSSES	8 - AJUSTMENTS OF REVALUATION RESERVE	9 – TOTAL SHAREHOLDERS EQUITY
5.01	OPENING BALANCES	8,798,901	-	-	366,828	(1,232)	-	9,164,497
5.02	PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
5.03	ADJUSTED BALANCES	8,798,901	-	-	366,828	(1,232)	-	9,164,497
5.04	NET INCOME (LOSS) FOR THE PERIOD	-	-	-	-	(31,856)	-	(31,856)
5.05	DISTRIBUTIONS:	-	-	-	-	-	-	-
5.05.01	DIVIDENDS	-	-	-	-	-	-	-
5.05.02	INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	-	-
5.05.03	OTHER DISTRIBUTIONS	-	-	-	-	-	-	-
5.06	REALIZATION OF PROFIT RESERVES	-	-	-	-	-	-	-
5.07	EQUITY EVALUATION AJUSTMENTS	-	-	-	-	-	-	-
5.07.01	AJUSTMENTS OF MARKETABLE SECURITIES	-	-	-	-	-	-	-
5.07.02	CUMULATIVE TRANSLATION ADJUSTMENTS	-	-	-	-	-	-	-
5.07.03	BUSINESS COMBINATION ADJUSTMENTS	-	-	-	-	-	-	-
5.08	INCREASE / DECREASE IN CAPITAL	103	-	-	-	-	-	103
5.09	FORMATION / REALIZATION OF CAPITAL RESERVES	-	-	-	-	-	-	-
5.10	TREASURY SHARES	-	-	-	-	-	-	-
5.11	OTHER CAPITAL TRANSACTIONS	-	-	-	-	-	-	-
5.12	OTHERS	-	-	-	-	-	-	-
5.13	CLOSING BALANCE	8,799,004	-	-	366,828	(33,088)	-	9,132,744

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11.02 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY – 01/01/2009 TO 09/30/2009 (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - DESCRIPTION	3 - CAPITAL	4 - CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS ACCUMULATE D LOSSES	8 - AJUSTMENTS OF REVALUATION RESERVE	9 – TOTAL SHAREHOLDERS EQUITY
5.01	OPENING BALANCES	8,798,901	-	-	366,828	-	-	9,165,729
5.02	PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
5.03	ADJUSTED BALANCES	8,798,901	-	-	366,828	-	-	9,165,729
5.04	NET INCOME (LOSS) FOR THE PERIOD	-	-	-	-	(33,088)	-	(33,088)
5.05	DISTRIBUTIONS:	-	-	-	-	-	-	-
5.05.01	DIVIDENDS	-	-	-	-	-	-	-
5.05.02	INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	-	-
5.05.03	OTHER DISTRIBUTIONS	-	-	-	-	-	-	-
5.06	REALIZATION OF PROFIT RESERVES	-	-	-	-	-	-	-
5.07	EQUITY EVALUATION AJUSTMENTS	-	-	-	-	-	-	-
5.07.01	AJUSTMENTS OF MARKETABLE SECURITIES	-	-	-	-	-	-	-
5.07.02	CUMULATIVE TRANSLATION ADJUSTMENTS	-	-	-	-	-	-	-
5.07.03	BUSINESS COMBINATION ADJUSTMENTS	-	-	-	-	-	-	-
5.08	INCREASE / DECREASE IN CAPITAL	103	-	-	-	-	-	103
5.09	FORMATION / REALIZATION OF CAPITAL RESERVES	-	-	-	-	-	-	-
5.10	TREASURY SHARES	-	-	-	-	-	-	-
5.11	OTHER CAPITAL TRANSACTIONS	-	-	-	-	-	-	-
5.12	OTHERS	-	-	-	-	-	-	-
5.13	CLOSING BALANCE	8,799,004	-	-	366,828	(33,088)	-	9,132,744

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06.01 - NOTES

1 Operations

OGX Petróleo e Gás Participações S.A. (“OGX S.A.” or “Company”) is an investment vehicle into Brazilian or foreign companies, of any corporate nature in the oil and gas segment.

The Company was incorporated on April 10, 2006 in Rio de Janeiro, named as Centennial Asset Participações Corumbá S.A. (“Centennial Corumbá”), and changed its name to OGX Petróleo e Gás Participações S.A. on September 3, 2007.

On November 27, 2007 the subsidiary OGX Ltda. acquired 21 exploratory concessions located in the Campos, Pará-Maranhão, Santos and Espírito Santo basins for the amount R\$1,479,723, which refers to the signature bonus and yet obtained with financial institutions guarantees amount to R\$552,174 relatives of PEM - Programa Exploratório Mínimo or Minimum Working Program.

On December 3, 2008 ANP ratified the acquisition of a 50% interest in Maersk’s BM-S-29 block, located in the Santos basin. Subsequently, on May 8, 2009, the acquisition of an additional interest of 15% was approved by ANP. Therefore, OGX now holds 65% of this block.

On September 24, 2009, ANP ratified the acquisition of a 70% stake in seven onshore exploratory blocks in the Parnaíba Basin, in the state of Maranhão, through its subsidiary OGX Ltda, which became an operator of the concessions. The acquisition requires payment of R\$12,000, amount equivalent to the signature bonus, and 100% of the cost and guarantees related to the Minimum Exploratory Program of the first exploratory period. – This stake was acquired from Petra Energia Ltda, which holds the remaining 30% in the blocks.

2 Presentation of the Quarterly Information

The individual and consolidated Quarterly Information were prepared and are presented in accordance with accounting practices adopted in Brazil, which are derived from the Brazilian Corporation Law, pronouncements, guidelines and interpretation of the Accounting Pronouncements Committee (CPC), and the rules of the Brazilian Securities Commission (CVM).

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06.01 - NOTES

Initial balance sheets in accordance with Law 11638/2007 and Provisional Measure 449/2008, which became Law 11941/2009.

Law 11638/2007 and Provisional Measure 449/2008, which became Law 11941/2009, amended Law 6404/1976 in terms of presentation and disclosure of financial statements. In the presentation of the financial statements for 2008, the Company and its subsidiary adopted for the first time the changes in the corporation law introduced by Law 11638 approved on December 28, 2007, and the respective changes in Provisional Measure 449 approved on December 3, 2008, which became Law 11941/2009.

Law 11638/2007 amended and revoked certain provisions of Law 6404/1976 and Law 6385/1976. The main purpose of these amendments is to update Brazilian Corporation Law in order to permit future convergence of Brazilian accounting practices with international practices as defined in the standards issued by the International Accounting Standards Board – IASB.

The adjustments with respect to the initial adoption of Law 11638/2007 and Provisional Measure 449/2008, which became Law 11941/2009, are described in detail in Note 3.

3 Description of significant accounting policies

3.1 Initial adoption of Law 11638/2007

In conformity with CVM Resolution 565/2008 which approved CPC Technical Pronouncement 13 - Initial Adoption of Law 11638/2007 and Provisional Measure 449/2008, which became Law 11941/2009, the Company and its subsidiary elected to prepare a transitional balance sheet as of January 1, 2007.

The Company and its subsidiary followed CVM Resolution 506/2006 for its comparative Quarterly Information, including the retrospective effects of the amendments to the aforementioned legislation, and as a consequence, the Quarterly Information of the third quarter of 2008 are therefore being re-presented to enable a comparative analysis between the quarters. The amendments introduced by this legislation entail a change in accounting practices. However, at the transition date there are no adjustments that affect prior years which need to be recorded against accumulated profit or loss.

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06.01 - NOTES

A reconciliation follows of the profit and loss and shareholders' equity as of September 30, 2009 and 2008 reflecting the initial implementation of Law 11638/2007 and the result that would have been obtained had the accounting changes not been introduced by this legislation.

	Parent Company		Consolidated	
	Net income for the period	Shareholders' equity	Net income for the Period	Shareholders' equity
As of September 30, 2008 before Law 11.638/07	32,546	9,056,540	32,546	9,056,540
Equity in losses of subsidiary adjustments as a result of reclassifying the subsidiary's deferred assets to profit and loss - 2007 (CPC 13)	-	(9,647)	-	(9,647)
Equity in losses of subsidiary adjustments as a result of reclassifying the subsidiary's deferred assets to profit and loss - 2008 (CPC 13)	(68,364)	(68,364)	-	-
Reclassification of share issuance expenses as an expense in the share capital, net of tax (CPC 8)	205,038	-	205,038	-
Reclassification of the subsidiary's deferred assets to profit and loss (CPC 13)	-	-	(68,364)	(68,364)
As of September 30, 2008 after Law 11.638/07	169,220	8,978,529	169,220	8,978,529

In 2009, new technical pronouncements will be issued by the Accounting Pronouncements Committee (CPC) aligned with Law 11638/2007. Management will continue to evaluate the effects arising from the future regulations on the preparation and presentation of the financial statements of the Company and its subsidiary.

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06.01 - NOTES

3.2 *Description of significant accounting policies*

a. Income statements

Income and expenses are recognized on the accrual basis.

b. Accounting estimates

The preparation of the Quarterly Information in accordance with accounting practices adopted in Brazil requires that management uses its judgment in determining and booking accounting estimates. Significant assets and liabilities subject to these estimates and assumptions include the residual value of property, plant and equipment, provision of inventories and intangible assets, income tax and social contribution, and measurement of derivative instruments. The settlement of transactions involving these estimates may result in significantly different amounts due to the lack of precision inherent to the process of their determination. Company management and its subsidiary review the estimates and assumptions periodically.

c. Financial instruments

Non-derivative financial instruments include cash and cash equivalents, loans and financing, other receivables as well as accounts payable and other debts.

Non-derivative financial instruments are initially recognized at their fair value plus, for instruments that are not recognized at fair value through profit or loss, any directly attributable transaction costs. After their initial recognition, non-derivative financial instruments are recognized as follows:

Instruments held to maturity

If the Company has the intention and the ability to hold its debt instruments until maturity, these are classified as held to maturity. Investments held to maturity are stated at amortized cost, using the effective interest rate method, less any decreases in their recoverable value. As for September 30, 2009 and 2008, the Company and its subsidiary did not present financial instruments classified under this category.

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06.01 - NOTES

Instruments available for sale

Investments in equity instruments and certain assets related to debt instruments are classified as available for sale. After their initial recognition, they are valued at their fair value and the fluctuations, except for decreases in their recoverable value, and the differences in foreign currency of these instruments are recognized directly in shareholders' equity net of tax effects. When an investment is redeemed or sold, the accumulated gain or loss in shareholders' equity is transferred to income. As of September 30, 2009 and 2008, the Company and its subsidiary did not present financial instruments classified under this category.

Financial instruments at fair value through profit or loss

An instrument is classified as fair value through profit or loss if it is held for trading, i.e. designated as such upon initial recognition. Financial instruments are designated as fair value through profit or loss if the Company manages these investments and makes purchase and sales decisions based on their fair value in accordance with the investment strategy and risk management documented by the Company. After initial recognition, attributable transaction costs are recognized in income/expenses when incurred. Financial instruments at fair value through profit or loss are stated at fair value, and their fluctuations are recognized in income/expenses. The Company and its subsidiary financial instruments were classified under this category.

Derivative financial instruments

The Company holds derivative financial instruments to hedge against risks related to foreign currencies and interest rates.

Derivative financial instruments are initially recognized at their fair value; attributable transaction costs are recognized in income/expense when incurred. After their initial recognition, derivatives are stated at their fair value and changes are recorded in income except in the circumstances described below for the recording of hedging activities.

d. Foreign currency

Monetary assets and liabilities denominated in foreign currencies were translated into reais at the foreign exchange rate ruling at the balance sheet date and the foreign exchange differences arising on translation are recognized in the Company's income statements individual and consolidated.

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e. Current and non current assets

Inventories

Inventories are represented by assets acquired from third parties, in the form of materials and supplies to be consumed or used in the exploratory drilling campaign. Inventories are recorded at cost of acquisition. (Note 6).

Investments

The investment in the subsidiary is valued according to the equity method.

Investments made with tax incentives were valued at cost of acquisition, less a provision for devaluation, when applicable.

Property, plant and equipment

Booked at acquisition cost. Subsidiary's assets depreciation is calculated using the straight-line method at rates described in Note 8, which take into account the estimated useful lives of the assets.

Intangible assets

Refers to assets acquired from third parties, especially subscription bonuses paid in the acquisition of the oil or natural gas exploration concession, which are recorded at acquisition cost and adjusted when applicable to their recovery value. They are amortized according to the units produced method in relation to the total reserves to be proven when the subsidiary is in production.

The expenditure on exploration and development of oil and natural gas production is recorded according to the successful efforts method. This method determines the development costs for all the successful production wells and exploration wells, linked to economically viable reserves, should be capitalized, while the costs of geological and geophysical work are to be considered as expenses for the period in which they were incurred and the costs of dry-hole of exploratory wells and those related to un-commercial reserves are to be recorded in profit and loss when they are identified as such.

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Long-term assets recoverable amount

The Company and its subsidiary review their long-term assets in order to identify possible permanent losses regarding such assets when the occurrence of any event or change in circumstances that indicate that the book value of an asset or group of assets may not be recoverable based on the future cash flow generation. In case of such events, the mentioned review (impairment test) will be performed at the lowest level of the assets group to which the Company and its subsidiary is able to identify future cash flow generation. If the asset book value is higher than its future cash flow generation, the recognition of an impairment provision will be considered at the amount correspondent to the difference between the asset book value and its fair value.

Other current and non-current assets

Stated at their net realization value.

f. Current and non-current liabilities

Stated at the known amounts or estimated, plus, when applicable, the corresponding charges and/or monetary and exchange variations incurred up to the balance sheet date.

g. Provisions

A provision is recognized in the balance sheet when the Company has a legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recorded considering the best estimates of the risk specific to the liability. The Company and its subsidiary had no contingencies as of September 30, 2009 and June 30, 2009.

h. Income tax and social contribution

The income tax and social contribution were calculated based on the rates of 15% plus a surcharge of 10% on taxable income in excess of R\$240 (R\$20 per month), for income tax and 9% on taxable income for social contribution on net income, and consider the offsetting of tax losses carry forward and negative basis of social contribution limited to 30% of the taxable income.

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4 Consolidated Quarterly Information

The consolidated Quarterly Information have been prepared according to the rules established by Instruction 247 issued on March 27, 1996 by CVM and include the financial statements of the Company and its subsidiary OGX Ltda., in which the Company holds a 99.99% interest.

The accounting practices have been consistently applied to consolidated companies. The financial statements of the subsidiary OGX Ltda. and the exclusive funds have been revised by the Company's auditors.

Description of main consolidation procedures

- a. Elimination of inter-Company asset and liability account balances.
- b. Elimination of the balances of investments and corresponding interests in the capital and accumulated losses of subsidiary.
- c. Elimination of inter-Company income and expense balances arising from inter-Company transactions.

The main balances in the subsidiary's balance sheet as of September 30, 2009 and June 30, 2009 are as follows:

	09/30/2009	06/30/2009
Current assets	7,112,548	7,163,118
Property, plant and equipment	18,898	16,980
Intangible assets	2,293,958	2,052,672
Current liabilities	1,137,577	904,639
Non-current liabilities	2,442	1,370
Shareholders' equity	8,285,385	8,326,761

In addition, as required by CVM Instruction 409/2004, the consolidated financial statements also include the balances and transactions of the exclusive investment fund FI Multimercado Crédito Privado OGX63. This fund is managed by Itaú S.A. and has as quotaholder only the Company and its subsidiary. The fund's portfolio composition is presented in Note 5.

The exclusive fund, which has its financial statements are regularly audited, is subject to charges regarding to services rendered by the asset manager, attributed to operating investments, such as custody and audits fees and other expenses. There are no material financial obligations or Company and subsidiary assets to guarantee these obligations.

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5 Cash and cash equivalents

	Financial institution	Parent Company		Consolidated	
		09/30/2009	06/30/2009	09/30/2009	06/30/2009
Current					
Cash and banks		142	43	315	97
Marketable securities:					
Fundo de Investimento em Cotas de Fundos de Investimento Multimercado Crédito Privado OGX63	Itaú	222,551	221,806	7,195,696	7,274,452
	Santander/				
CDB Post-fixed anticipated settlement	ABN	594,056	580,405	594,056	580,405
		816,749	802,254	7,790,067	7,854,954

Marketable securities refer to amounts invested basically in the exclusive fund Fundo de Investimento em Cota de Fundo de Investimento Multimercado Crédito Privado OGX63, which invests in quotas of fixed-income funds and securities held under repurchase agreements, linked to private notes (Debentures and Bank Deposit Certificates - CDB) and treasury bonds (Letras do Tesouro Nacional - LTN and Notas do Tesouro Nacional - NTN), which yield an average of DI CETIP ("CDI") and fixed rates. These transactions are registered at CETIP (Câmara de Custódia e Liquidação or Clearing House for the Custody and Financial Settlement of Securities), and are subject to the credit risk of the respective issuers.

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The portfolio of investments in exclusive funds breaks down as follows:

Type	Financial institution	Date in issuance	Date in Maturity	Consolidated	
				09/30/2009	06/30/2009
CDB Post-fixed anticipated settlement	BRADESCO	Jun/08	Jun/10	521,583	1,152,244
	HSBC	Jun/08	Jun/10	-	-
	BNP	Jun/09	Jun/11	41,080	40,159
	PACTUAL	Sept/09	Sept/11	300,000	-
Securities held under repurchase agreements:					
Debêntures	BV Leasing	Sep/08	Sep/10	64,303	62,861
	BV Leasing	Apr/09	Apr/11	554,139	541,534
	BRADESCO Leasing	Oct/08	Oct/10	100,005	-
	BRADESCO Leasing	Mar/09	Feb/11	635,832	621,744
	BRADESCO	Dec/08	Dec/10	676,488	661,290
	ITAÚ	Jun/08	Dec/09	1,135,732	1,110,706
	ITAÚ Leasing	Jan/09	Jan/10	31,080	30,369
	ITAÚ Leasing	Jun/09	Jun/11	287,501	281,101
	SANTANDER/ABN	Dec/08	Jun/10	527,029	515,065
	SANTANDER/ABN	Dec/08	Dec/09	216,968	212,049
LFT - Over	Tesouro Nacional	Jun/09	Mar/14	-	2,258
LFT	Tesouro Nacional	Nov/08	Dec/09	185	192
NTN - Over	Tesouro Nacional	Mar/09	Jan/11	10,752	-
CDB Pre-Fixed	BRADESCO	Jun/08	Jul/10	467,636	456,417
	UNIBANCO	Jun/08	Jul/10	1,581,902	1,543,952
CORP REF DI	ITAÚ	-	-	1	1
CDB PÓS-LIQ ANTECIP	BNP	Feb/09	Feb/11	43,481	42,510
Total				7,195,696	7,274,452

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The investments classified as current assets have guaranteed daily liquidity, regardless of the maturity of the notes in which the fund invested. The Company may make early redemptions without compromising the yield. These investments are considered by the private fund as available for sale and are registered considering their market value.

As of September 30, 2009 and June 30, 2009, average interest which remunerated the investment funds was equivalent to 118.74% and 123.67% of CDI, respectively.

6 Inventories

	<u>Consolidated</u>	
	09/30/2009	06/30/2009
Current assets		
Inventories of materials (*)	39,250	7,146
Inventory of office material	109	-
	<u>39,359</u>	<u>7,146</u>

(*) It addresses material needed for carrying out the exploratory drilling campaign, purchased from June 30, 2009.

7 Investments

	<u>Parent Company</u>	
	09/30/2009	06/30/2009
Non-current assets:		
Investment in OGX Petróleo e Gás Ltda.	8,285,385	8,326,761
Other investments	1,000	-
	<u>8,286,385</u>	<u>8,326,761</u>

a. Investments changes in the quarter

Balances on June 30, 2009	<u>8,326,761</u>
Equity in losses of subsidiary	<u>(41,376)</u>
Balances on September 30, 2009	<u>8,285,385</u>

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b. Information about the investee

Subsidiary	09/30/2009			
	Equity in the capital (%)	Shareholders' equity	Capital	Loss for the period
OGX Petróleo e Gás Ltda.	99.99	8,285,385	8,416,469	(41,376)

Subsidiary	06/30/2009			
	Equity in the capital (%)	Shareholders' equity	Capital	Loss for the period
OGX Petróleo e Gás Ltda.	99.99	8,326,762	8,416,469	(148,496)

As of March 31, 2008 the Company increased OGX Ltda. capital in the amount of R\$1,490,814, with the emission of 1,490,814,366 quotas at the unitary value of R\$1.00 (one Real). These funds were used to pay the signature bonus of the exploratory blocks, acquired in the Ninth Bid Round of Exploratory Blocks conducted by ANP.

In order to meet the needs related to the operations in exploration blocks of its subsidiary, during the year 2008 the Company made further increases in capital OGX Ltda., as shown below:

Date	Value	Number of quotas (at the unitary value of R\$1.00)
June 30, 2008	18,550	18,550,000
September 30, 2008	22,330	22,330,000
December 30, 2008	4,058,335	4,058,335,000
Total	4,099,215	4,099,215,000

During the quarter ended March 31, 2009 the Company raised the share capital of OGX Ltda. by the amount of R\$2,763,438 in January 12 and R\$41,000 in February 20 through issuing 2,763,438 and 41,000,000 quotas worth R\$1,00 each, respectively.

There was no capital increase during the quarters ended September 30, 2009 and June 30, 2009.

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c. Other investments

During the quarter ended September 30, 2009 the Company made investments in the amount of R\$ 1,000 related to the co-production of the audiovisual project “Cinco vezes favela – Agora por eles mesmos” (Five times a shantytown – Now by them, themselves) in accordance with article 1-A of Law 8685/93.

8 Property, plant and equipment

		<u>Consolidated</u>			
		<u>09/30/2009</u>			
		(a)			
	Depreciation rate % p.a.	Opening balances	Additions	Depreciation	Net
Furniture and fixtures	10	1,198	109	(33)	1,274
Miscellaneous equipment	10	145	22	(5)	162
IT equipment	20	2,988	448	(194)	3,242
Seismic analysis systems	20	9,970	2,025	(702)	11,293
Improvements to third-party property	10	2,461	340	(75)	2,726
Vehicles	20	218	-	(17)	201
		<u>16,980</u>	<u>2,944</u>	<u>(1,026)</u>	<u>18,898</u>

(a) Balances on June 30, 2009.

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9 Intangible assets and exploration expenses

	Consolidated		
	09/30/2009		
	Opening balances (a)	Additions	Final balances
Intangible assets:			
Exploratory drilling charges	20,775	93,711	114,486
Intangible in progress (b)	-	56,975	56,975
Minimum Working Program	552,174	78,600	630,774
Signature Bonus on exploratory blocks	1,479,723	12,000	1,491,723
	2,052,672	241,286	2,293,958

(a) Balances on June 30, 2009.

(b) The expenditures incurred in the quarter ended September 30, 2009 are related to mobilization of the drilling unit that will be used in the drilling of the wells in conformity with the schedule for the exploratory campaign.

The assets recorded in this group will have their useful life defined only when the subsidiary, OGX Ltda. is in the production stage and they will be amortized by the method of the units to be produced in relation to the total reserves to be proven. Accordingly, amortization has not yet begun due to the fact that the activity is in the pre-operating stage.

Testing of Recoverable Value (impairment) of the Assets was carried out and the Company and its subsidiary did not identify any need to recognize provision for losses.

In the event of a commercial discovery, OGX Ltda, shall conclude the Development and Production stages within the overall term of 27 years.

OGX Ltda. has undertaken to implement a Minimum Working Program (“MWP”) of R\$630,774, consisting of drilling 29 exploratory wells, in addition to special seismic acquisitions, reprocessing and processing of seismic data. This commitment must be performed within the first exploratory period of each concession.

In the Ninth Bid Round of Exploratory Blocks conducted by ANP, on November 27, 2007, the subsidiary OGX Ltda., acquired 21 exploratory concessions.

On December 3, 2008 ANP ratified the acquisition of a 50% interest in block BM-S-29 held by Maersk, located in the Santos basin. Subsequently, on May 8, 2009, an additional interest of 15% was approved by ANP, and it now holds 65%.

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On December 3, 2008 ANP ratified the acquisition of a 50% interest in block BM-S-29 held by Maersk, located in the Santos basin. Subsequently, on May 8, 2009, the acquisition of an additional interest of 15% was approved by ANP, and, consequently, OGX now holds 65%.

On September 24, 2009, ANP ratified the acquisition of a 70% stake in seven onshore exploratory blocks in the Parnaíba Basin, in the state of Maranhão, through its subsidiary OGX Ltda, which became the operator of the concessions. This stake was acquired from Petra Energia Ltda, which holds the remaining 30% in the blocks.

The total area of roughly 28.3 thousand km² is located in the following basins:

Basin	Nº. Blocks	Signature Bonus	Minimum Working Program	Concession period	Exploration expenses and drilling in the quarter ended September 30, 2009
CAMPOS	7	826,102	284,382	3 + 2 years	40,155
PARÁ-MARANHÃO	5	9,780	48,204	4 + 2 years	633
SANTOS	5	599,441	166,164	3 + 2 years	63,455
ESPIRITO SANTO	5	44,400	53,424	4 + 2 years	2,045
PARNAIBA	7	12,000	78,600	4 + 2 years	-
Total	29	1,491,723	630,774		106,288
				Exploratory drilling charges	(93,711)
				Exploratory expenses (a)	12,577

(a) The exploration expenses of R\$12,577 incurred in the quarter ended September 30, 2009 relate to the acquisition, processing and interpretation of seismic data, planning of the drilling campaign, environmental impact and licensing studies, etc, required to implement the MWP (Minimum Working Program), which have been recorded in the income statements for the quarter.

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10 Recoverable and payable taxes and contributions

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>09/30/2009</u>	<u>06/30/2009</u>	<u>09/30/2009</u>	<u>06/30/2009</u>
Current assets:				
Withholding income tax	31,411	43,966	107,538	118,072
Prepaid Income tax	23,168	19,348	23,172	19,352
Prepaid social contribution	<u>8,526</u>	<u>591</u>	<u>15,483</u>	<u>7,548</u>
	<u>63,105</u>	<u>63,905</u>	<u>146,193</u>	<u>144,972</u>
Current liabilities:				
Income tax	23,999	20,791	23,998	20,791
Social contribution	8,859	7,489	8,859	7,489
Others	<u>151</u>	<u>91</u>	<u>1,239</u>	<u>827</u>
	<u>33,009</u>	<u>28,371</u>	<u>34,096</u>	<u>29,107</u>

The Company and its subsidiary calculate the corporate income tax and the social contribution based on the taxable income regime, with monthly payments on an estimate basis.

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In order to calculate their corporate income and social contribution taxes, the Company and its subsidiary did implement on September 30, 2009 the adjustments introduced by Law 11638/2007, and used the RTT scheme provided for by Provisional Measure 449/2008, converted by Law 11941/2009, but the reconciliation of the taxes determined for the quarter ended September 30, 2009 follows:

	Parent Company and Consolidated	
	Income tax	Social contribution
Loss before income tax and social contribution	(231)	(231)
Adjustments RTT (a)	38,249	38,249
Net income adjusted by the effects of Law 11638/2007 and PM 449/2008	38,018	38,018
Additions and exclusions from LALUR	60,412	60,412
	98,430	98,430
Income tax and social contribution calculation base		
Rate (%)	15% + additional 10%	9%
Income tax and social contribution before offsetting of tax incentives	24,589	8,859
(-) Tax incentive	(591)	-
Income tax and social contribution	23,998	8,859

(a) Adjustment value relating to the equity method reflecting the reclassification of deferred to the result of subsidiary (CPC 13).

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11 Related parties

Parent Company

The Company is controlled by Centennial Asset Mining Fund LLC, whose ultimate controlling shareholder is Mr. Eike Fuhrken Batista.

Affiliated Company

The Company's main affiliated companies are: EBX Participações Ltda, MMX Mineração e Metálicos S. A., EBX Investimentos Ltda., LLX Logística S.A. e MPX Energia S.A.

In the period ended September 30, 2009 OGX S.A. had only one subsidiary: OGX Ltda., whose relationship between both parties is one of corporate interest and control.

The liability balances at September 30, 2009, with respect to the transactions with related parties, EBX Participações Ltda. and MMX Mineração e Metálicos S.A and are presented as follows:

	Consolidated	
	09/30/2009	06/30/2009
Non-current liabilities		
Related parties (a):		
EBX Participações Ltda.	2,442	1,367
MMX Mineração e Metálicos S.A.	-	3
	<u>2,442</u>	<u>1,370</u>

(a) Refers to the amount owed by OGX Ltda. to the related company EBX Participações Ltda. Due to the shared resources. During the quarter ended September 30, 2009, those expenses amount to R\$2,766.

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12 Suppliers

	Parent Company		Consolidated	
	09/30/2009	06/30/2009	09/30/2009	06/30/2009
Service providers	362	68	13,250	12,731
	<u>362</u>	<u>68</u>	<u>13,250</u>	<u>12,731</u>

On September 30, 2009, the consolidated amount was R\$8,244, which refers to materials and services acquired that are needed for the execution of the exploratory campaign, and the remaining amount refers to the other regular items that are essential for carrying out the activities of the Company and its subsidiary.

13 Shareholders' equity

a. Capital

Initial public offering of shares

On May 23, 2008 the Company's Board of Directors approved the grouping of all of the shares of OGX S.A., including both common and class A and B preferred shares, at the rate of 125:1. As a result, the share capital now consists of 8,238,685 common shares, 7,196,000 preferred class A shares and 719,600 preferred class B shares, all with no par value. The share grouping was approved as part of the preparations for the primary public share issuance.

On June 11, 2008 the Extraordinary General Meeting approved the capital increase in the amount of R\$5,872,700 through the issuance of 15,423,521 common shares, as follows:

- (a) 5,192,473 common shares at the unit price of R\$1,131.00, under the primary public offering; and
- (b) 10,231,048 common shares at the unit price of R\$0.01 for each eight shares, issued as a result of Centennial Asset Mining Fund LLC exercising its Subscription Bonus, issued by the Company on December 18, 2007 and published on May 23, 2008.

On this date it was also approved to convert all of the Company's class A and B preferred shares into common shares at the rate of 1:1 for both classes.

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On June 16, 2008 was approved by the Company's Board of Directors the capital increase of R\$838,975, through the issuance of 741,800 supplementary common shares at the unit price of R\$1,131.00, distributed under the primary public share offering.

The issued shares have been fully subscribed and paid in.

The public share placement cost was R\$315,906, which consisted of commission paid to the financial agent (banks and brokers) responsible for attracting investors, custody, settlement, legal and auditing services and costs with publications. This amounting has been presented as an expense in the Company's share capital, net of tax.

On July 16, 2009 options to acquire 435 shares were exercised in conformity with the company's Plan for Granting Share Purchase Options (item d of this note) with paying in of capital in the amount of R\$103.

The table below denotes the transaction's underwriters and the final breakdown of the share capital as September 30, 2009 and June 30, 2009.

09/30/2009			
	<u>Common</u>	<u>Interest</u>	<u>Capital</u>
Investor	No. of shares	%	R\$
Centennial Asset Mining Fund LLC	20,175,675	63.430	1,420,275
Ontario Teachers' Pension Plan Board	3,449,905	10.67	971,765
Others (shareholding with less than 5% of interest)	<u>8,694,461</u>	<u>26.90</u>	<u>6,643,916</u>
	<u>32,310,041</u>	<u>100.00</u>	<u>9,035,955</u>
Share issuance expenses (considering private and public placement)			<u>(236,951)</u>
	Net Capital Social		<u>8,799,004</u>

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Investor	Common	Interest	Capital
	No. of shares	%	R\$
Centennial Asset Mining Fund LLC	19,584,203	60.60	1,378,638
Ontario Teachers' Pension Plan Board	3,934,700	12.17	1,108,321
Others (shareholding with less than 5% of interest)	8,800,703	27.23	6,548,893
	32,319,606	100.00	9,035,852
Share issuance expenses (considering private and public placement)			(236,951)
		Net Capital Social	8,798,901

b. Dividends

The Company Bylaws determines the distribution of a minimum, mandatory dividend of 0.001% of the net income for the year, adjusted in accordance with article 202 of Law 6404/1976, (as amended by Law 10303/2001). At the discretion of management, the Company may pay interest on shareholders' equity, the net amount of which shall be imputed to the minimum mandatory dividend, as stipulated by article 9 of Law 9249/1995.

The Shareholders General Meeting, hold on April 27, 2009 approved proposed allocation of net income and distribution of dividends for the financial year 2008.

c. Statutory reserves

According to the Company's Bylaws, the total remaining balance of the net income after the respective allocations have been made shall be used to create a statutory reserve, which shall not exceed the value of the share capital. This reserve will be used to fund the development, growth and expansion of the Company's business. Subject to the approval of the Shareholders' Meeting, when the limit of the profit reserve has been reached the balance may be paid out as additional dividends, if approved by Annual Ordinary or Extraordinary General Meeting

d. Stock option Plan

In order to incentivize the Company's key executives and to motivate them to achieve long-term results, the Controlling Shareholder has awarded options to all directors and key managers to purchase shares of OGX. These options will not dilute the shareholdings of our other investors.

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The Controlling Shareholder has awarded options to members of the Board of Directors, officers and key employees for a total of 4.6% of its shares.

The options granted to these professionals may be exercised proportionally to the five to seven first anniversaries of the Offer and the beneficiaries of the option will be subject to the sales restrictions described in the share purchase option agreement, itself.

These options do not affect the quarterly information as of September 30, 2009, because this stock has been offered by the parent Company and not the Company itself.

In addition to this compensation, at the Annual Ordinary and Extraordinary General Meeting held in April 30, 2008 the Company approved a share purchase option program for its shares. Under this share purchase option program, the Board of Directors may extend share purchase options to officers, executives and employees of the Company, not representing more than 1% of the shares in circulation.

These plans are also subject to exercising proportionally between the first five and seven anniversaries (depending on the plan), where the recipients are subject to the sale restriction stated in the stock option agreement.

During the period ended September 30, 2009, the Management, in the scope of its functions and in accordance with the Company's Plan for Granting Share Purchase Options, approved the granting of 74,100 options for purchase of the Company's shares at the average exercise price of R\$630.79.

The transactions for the options existing at September 30, 2009 are presented as follows:

	Number of purchase options	Weighted average exercise price
Outstanding options at December 31, 2008	31,717	559.18
Granted	74,100	631.47
Exercised	(435)	235.52
Cancelled	(725)	232.00
Outstanding options at September 30, 2009	104,657	613.98
Number of exercisable options at December 31, 2008	-	-
Number of exercisable options at September 30, 2009	6,168	568.55

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06.01 - NOTES

The plans granted by the Company, in conformity with the rules for exercise, are distributed as shown below:

	Number of options outstanding (per period forecast for exercise)								
	2009	2010	2011	2012	2013	2014	2015	2016	Total
2008	6,343	6,343	6,343	6,343	6,345	-	-	-	31,717
2009	290	8,664	11,251	13,315	13,315	12,587	8,061	5,457	72,940
	6,633	15,007	17,594	19,658	19,660	12,587	8,061	5,457	104,657

The fair value of the share purchase options was estimated on the date of granting the options, using the Black-Scholes options pricing model based on the following assumptions:

Share purchase options plans

	<u>12/31/2008</u>	<u>09/30/2009</u>
Total options granted	31,717	26,984
Average exercise price of the option	559.18	524.14
Average fair value of the option on the date of granting	393.59	387.92
Estimated average volatility of the price of the share	29.34%	33.17%
Expected dividend	0.001%	0.001%
Average rate of return free of risk	13.06%	11.75%
Duration of the option (in years)	5	5

The only condition imposed by the Company for its officers, executives and employees to be entitled to their options is that they remain in the Company until they acquire the right to exercise the option.

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06.01 - NOTES

14 Financial results

	Parent Company		Consolidated	
	09/30/2009	09/30/2008	09/30/2009	09/30/2008
Financial expenses				
Interests	(358)	(69)	(360)	(84)
Exchange variance losses	(8)	(1,620)	(633)	(1,622)
Loss on financial instruments derivatives	(3,772)	(25,725)	(115,493)	(25,725)
Fair value in derivative operations	(61,053)	-	(436,620)	-
Others	(1,380)	(34)	(1,422)	(1,596)
	<u>(66,570)</u>	<u>(27,449)</u>	<u>(554,529)</u>	<u>(29,028)</u>
Financial income				
Interests	2,781	1	2,980	5
Monetary variance gains	41	-	41	-
Exchange variance gains	-	-	1,071	-
Gain on financial instruments derivatives	28,608	1,629	28,608	1,629
Fair value in derivative operations	-	27,797	-	27,797
Gain on investments	80,987	361,198	671,879	361,260
Others	-	-	-	40
	<u>112,416</u>	<u>390,625</u>	<u>704,579</u>	<u>390,731</u>
Net financial result	<u>45,846</u>	<u>363,176</u>	<u>150,050</u>	<u>361,703</u>

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

06.01 - NOTES

15 Management remuneration

In accordance with Law 6404/1976 and the Company's bylaws, the shareholders shall establish the managers' overall annual remuneration at the General Meeting. The Board of Directors shall distribute the amount among the managers.

On April 27, 2009 the Shareholders General Meeting approved the global remuneration of the Board of Directors in the amount of R\$7,250 for year 2009, maintaining the same amount approved for 2008.

In the quarter ended September 30, 2009, the managers, directors and internal audit committee received overall remuneration of R\$1,661 (R\$4,146 in the quarter ended September 30, 2008), in consideration for services rendered in their respective fields of expertise and skill, as shown below:

	Short term benefit (R\$)	Share based Remuneration (quotas) (a)
Managers	1,304	-
Board of Directors	321	3,615
Internal Audit Committee	36	-
Total	1,661	3,615

(a) During the quarter ended September 30, 2009, share purchase options were granted to members of the Company's board of directors, obeying the same assumptions and sales restrictions that are established in the share purchase option agreement. (Note 13 d).

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

06.01 - NOTES

16 Commitments

In the quarter ended September 30, 2009, the Company, by way of its subsidiary OGX Ltda., entered into agreements with major material and service suppliers, key to its operations:

Object	Suppliers	Denomination	Period	Beginning
Semi-submersible rigs	Diamond	Ocean Ambassador	3 years	Oct/09
		Ocean Lexington	3 years	Feb/10
		Ocean Quest	2 years	Oct/09
	Pride International	Sea Explorer	2 years	Aug/09
Vessel (PSV)	ECO	TBN1	3 years	Aug/09
		TBN2	3 years	Aug/09
		TBN3	3 years	Aug/09
Vessel (AHTS)	Norskan	Sanko Bay	3 years	Jul/09
	ECO	C-Sailor	3 years	Aug/09
	Norskan	Skandi Mogster	2 years	Aug/09
Vessel (FSV)	ECO	Fast Tender	3 years	Sep/09
Shore Base	BricLog	-	3 years	Mar/09
Helicopter	Aeroleo	-	3 years	Aug/09
Tubular	V&M	-	4 years	Jan/09
	Confab	-	4 years	Jan/09
	GE Vetco	-	4 years	Jan/09
Well head	GE Vetco	-	4 years	Jan/09
Drilling fluids	MI Swaco	-	4 years	Aug/09
Integrated engineering services	Schlumberger	-	4 years	Mar/09
Casing running	Frank's International	-	4 years	Jan/09

During the quarter ended September 30, 2009, the Company and its subsidiary did not assume other commitments which were not booked in their balance sheets, except those ones aforementioned.

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

06.01 - NOTES

17 **Financial instruments**

The Company and its subsidiary carry out operations with financial instruments. The management of these instruments is done through operating strategies and internal controls aimed at assuring liquidity, profitability and security. The use of financial instruments for hedging purposes is done through a periodic analysis of the risk exposure that management intends to mitigate (exchange, interest rate etc.) and is presented to the Board of Directors for approval and implementation of the strategy. The control policy consists of permanent monitoring of the contracted conditions versus the existing conditions on the market. The Company and its subsidiary do not invest in derivatives or any other risky assets on a speculative basis. The results obtained from these operations are consistent with the policies and strategies defined by the Company's and its subsidiary management.

All the operations with financial instruments are recognized in the Company's Quarterly Information in conformity with the following table:

Financial instruments	Note	Parent Company		Consolidated	
		09/30/2009	06/30/2009	09/30/2009	06/30/2009
Assets					
Cash and cash equivalents	5	816,749	802,254	7,790,067	7,854,954
Financial instruments derivatives	17	-	-	-	-
		816,749	802,254	7,790,067	7,854,954
Liabilities					
Financial instruments derivatives	17	-	-	(381,820)	(308,908)
		-	-	(381,820)	(308,908)
Total		<u>816,749</u>	<u>802,254</u>	<u>7,408,247</u>	<u>7,546,046</u>

The estimated realization values of the Company's and its subsidiary's financial assets and liabilities were determined through information available in the market and appropriate valuation methodologies. Consequently, the estimates below do not necessarily indicate the values that could be realized in the current exchange market. The use of different market methodologies may have a material effect on the estimated realizable value.

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06.01 - NOTES

In compliance with CVM Instruction 475/2008 and Deliberation 550/2008, the description of the book balances and the market values of the financial instruments included in the balance sheet at September 30, 2009 and June 30, 2009 are shown below:

a. Cash and cash equivalents

Current accounts held in banks have market values similar to the book values.

Investment fund quotas have been valued at the quota value as of the reporting date, corresponding to their market value.

b. Financial instruments derivatives

Described in the item “Exchange rate risk”, sub item “Financial instruments derivative”.

The operations of the Company and its subsidiary are subject to the following risk factors:

Credit risk

The credit risk results from the possibility of the Company and its subsidiary suffering losses resulting from the default of its counterparties or of financial institutions that are depositories of funds and financial investments. In order to mitigate these risks, the Company and its subsidiary adopt the policy of analyzing the financial and equity position of its counterparties, as well as permanently monitoring outstanding positions. With respect to the financial institution, the Company and its subsidiary use the RISKBank report, of the consulting firm, Lopes Filho e Associados, the purpose of which is to classify and systematically monitor the risk and performance of each bank.

Exchange rate risk

Financial instruments derivatives

The Company and its subsidiary have a risk control policy to minimize the effects of exchange-rate variance on their obligations related to capital investments and exploratory expenses, mainly denominated in US dollars, given that their funds are held in Brazilian Reais (Capex), estimated for the next twelve months with the expenses of its exploratory campaign, predominantly denominated in US dollars, before its own funds, which are invested in Reais. This strategy aims to prudently protect the Company against exchange variance, using protective hedge instruments, as the Group's financial risk policy does not permit any speculative leverage.

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

06.01 - NOTES

The Company and its subsidiary accordingly conduct derivative operations usually involving NDFs (Non Deliverable Forwards), to mitigate the impact of exchange mismatches. These forwards do not generate initial costs for the Company and its subsidiary.

Whenever market conditions are favorable (liquidity and prices), the Company shall seek to take out instruments with a maturity term as close as possible to the estimated maturity of its obligations. In the long term this will minimize impact on the Company's cash flow and profit and loss. If the instruments available do not meet our term coverage requirements, shorter instruments will be taken out, which will be extended as soon as longer term maturities have become liquid again.

The method for calculating the instruments' fair value considers the difference between the present value of the asset position and the payable position, estimated by discounting cash flows at the interest rate of the currency the hedge is denominated in.

The formula for calculating this fair value (MtM) is as follows:

- (a) The reference value (in foreign currency) is multiplied by the original exchange rate contracted for the maturity. Based on the figure in Reais and the curve of pre-fixed interests (traded on Sao Paulo Stock, Commodities and Futures Exchange - BM&FBOVESPA S.A.), the calculated amount is obtained over the term that remains before the settlement of the operation in working days.
- (b) This reference value is restated to present value by the currency coupon curve ("*Forward Rate Agreement*") traded on BM&F over the equivalent term until the operation matures in consecutive days. The result will be multiplied by the closing Ptax-800 rate at the base date (published by the Brazilian Central Bank - BACEN).

The mark-to-market (MtM) of the financial instrument in Reais is the difference between (a) and (b).

The settlements of the operations always occur on the first working day of the month.

Under the policy approved by the Board of Directors, the Company tries to hedge its formal obligations for at least the following 12 months. As of September 30, 2009 OGX and its subsidiary had taken out NDFs worth USD 745.35 million (USD 780 million in June 30, 2009).

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06.01 - NOTES

The consolidated financial derivatives have been presented in the table below:

Consolidated					
	Maturity	Notional value (USD)		Fair value (R\$)	
		09/30/2009	06/30/2009	09/30/2009	06/30/2009
Contracts NDF					
Asset position (foreign currency - USD)					
OGX Petróleo e Gás Ltda.					
	Aug, Sep and Dec/09 and Feb/10	203,950	190,000	(112,256)	(92,783)
Bradesco					
Morgan Stanley	Aug and Sep/10	151,400	200,000	(35,303)	(66,038)
Citibank	Feb/10	75,000	75,000	(35,355)	(19,386)
UBS Pactual	Feb/10	100,000	100,000	(70,521)	(48,728)
Votorantim	Feb/10	75,000	75,000	(52,480)	(36,144)
Itaú BBA	Feb/10	140,000	140,000	(75,905)	(45,829)
Total Consolidated		<u>745,350</u>	<u>780,000</u>	<u>(381,820)</u>	<u>(308,908)</u>

The contracts maturing in 2009 and 2010 can be re-contracted for subsequent periods.

The contracts for existing financial derivatives do not require guarantee margins. The derivatives have been duly registered at CETIP S.A.

In the quarter ended September 30, 2009 the Company had realized losses with financial instruments derivatives in the total amount of R\$86,665 (R\$2,072 in realized gains in the quarter ended September 30, 2008).

Value at Risk (VaR) of the operations (not revised)

The Company and its subsidiary used the “Value at Risk” (VaR) concept for calculating the potential maximum loss of its derivative operations. The Parametric VaR concept addresses the calculation of potential loss over a determined interval of time under market conditions and within a determined level of reliability. VaR is a statistical measure that was developed through estimates of standard deviation and correlations between the returns of the various risk factors. The distribution of the return values of the normal Gaussian risk factors assumes a reliability level of 95% and a holding period of 1 day.

Company	Operation	VaR (Value at Risk - R\$)
OGX Petroleo e Gas Ltda	NDF US\$/R\$	14,737

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06.01 - NOTES

Sensitivity analysis

The Company and its subsidiary produced four sensitivity scenarios in order to determine the possible impacts the variations of the exchange rate, local interest curve and US dollar interest curve (main risk factors) could have on their cash flows and financial position.

This analysis produced the following scenarios:

- Scenario I (probable): takes into account the market curves at September 30, 2009;
- Scenario II (appreciation of the exchange rate – R\$/US\$ - by 25%): considering a negative shock of 25% in the local interest curves (pre rate) and in US dollars (exchange coupon) as from the amount recorded in the accounting negatively impacting the fair value of the derivative positions of OGX;
- Scenario III (depreciation of the exchange rate – R\$/US\$ - by 25%): considering a positive shock of 25% in the local interest curves (pre rate) and in US dollars (exchange coupon) as from the amount recorded in the accounting, positively impacting the fair value of the derivative positions of OGX;
- Scenario IV (appreciation of the exchange rate – R\$/US\$ - by 50%): considering a negative shock of 50% in the local interest curves (pre rate) and in US dollars (exchange coupon) as from the amount recorded in the accounting, negatively impacting the fair value of the derivative positions of OGX;
- Scenario V (depreciation of the exchange rate – R\$/US\$ - by 50%): considering a positive shock of 50% in the local interest curves (pre rate) and in US dollars (exchange coupon) as from the amount recorded in the accounting, positively impacting the fair value of the derivative positions of OGX.

We emphasize that the financial instrument's fair value is influenced by the following risk factors:

- Ptax-800 – BACEN
- Local interest curve (fixed-rate)
- US interest curve (currency coupon - forward rate agreement)

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06.01 - NOTES

The most significant risk factors in the sensitivity analysis' for the NDF operations (US dollar) presented the following results:

Ptax-800 Scenario I (at September 30, 2009): R\$1.7781

- Scenario II: - 25% = R\$1.3336
- Scenario III: + 25% = R\$2.2226
- Scenario IV: -50% = R\$0.8891
- Scenario V: + 50% = R\$2.6672

The table below presents the sensitivity analysis of derivative instruments in force as of September 30, 2009:

Sensitivity Analysis						
NDFs contracts	Notional value (USD)	Scenario I (R\$)	Scenario II (R\$)	Scenario III (R\$)	Scenario IV (R\$)	Scenario V (R\$)
Asset position (foreign currency - USD):						
OGX Petróleo e Gás Ltda.	745,350	(381,820)	(720,052)	(44,806)	(1,059,520)	291,008
Total Consolidated	745,350	(381,820)	(720,052)	(44,806)	(1,059,520)	291,008

18 Insurance

In conjunction with other companies of the Group, the Company has the policy of taking out insurance coverage for the assets subject to risk at amounts considered sufficient by management to cover any incidents, considering the nature of its activity. Given their nature, the risk assumptions adopted do not comprise the scope of a quarterly information review, and were not reviewed by our independent auditors.

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06.01 - NOTES

Considering the start-up of the exploratory campaign, the Company took out the following insurance, effective as from September 16, 2009. (i) Damage to property aiming at covering the assets of OGX and third parties under the Company's responsibility; (ii) Civil liability against damages to third parties; (iii) Well control insurance, which provides coverage against accidents such as kick and blowout, the eruption of a well due to lack of control of pressure, which can lead to abandoning the well. The Company, with the support of the consulting company Aon Risks, searched the international market in order to compose its panel of reinsurers specializing in the energy sector. The policies were issued locally by Itaú XL Seguros Corporativos and Zurich Brasil Seguros.

As of September 30, 2009 the main assets or interests subject to insurance coverage and the respective amounts are as follows:

<u>Type</u>	<u>Coverage</u>
Exploratory Campaign	US\$000
Well Control for the Santos Basin	250,000
Well Control for the Campos Basin	125,000
General civil liability and pain and suffering referring to the petroleum and gas exploration operation	100,000
Damage to property and equipment referring to the petroleum and gas exploration operation	38,000
Other insurance	R\$000
Civil liability of directors (D&O)	150,000
General civil liability and moral damages	12,000
Damage to offices	5,000
Vehicles (executive fleet)	(Material and personnel damages)

* * *

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

06.01 - NOTES

Members of the Board of Directors

Eike Fuhrken Batista **Chairman**

Francisco Roberto André Gros

Eliezer Batista da Silva

Luiz Rodolfo Landim Machado

Paulo Carvalho de Gouvêa

Rodolfo Riechert

Raphael Hermeto de Almeida Magalhães

Cláudio Thomaz Lobo Sonder

Pedro Sampaio Malan

Rodolpho Tourinho Neto

Francisco José Coelho Maranhão

General Manager, Finance

Members of the Executive Board

Eike Fuhrken Batista – **CEO**

Paulo Manuel Mendes Mendonça – **General
Manager and COO**

Marcelo Faber Torres - **CFO and Investor
Relations**

Reinaldo José Belotti Vargas - **Development
and Production Director**

José Roberto Penna Chaves Faveret Cavalcanti
- **Legal Counsel**

Accountant

Eduardo Oliveira da Silva

Controller

CRC-RJ n°. 086.993/O-7

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

07.01 - COMMENTS ON THE PERFORMANCE IN THE QUARTER

Management Report

The Management of OGX Petróleo e Gás S.A. (“OGX”) hereby submits for your appreciation the Management Report and the corresponding quarterly Information, with the Independent Auditors’ report for the quarter ended September 30, 2009.

The third quarter of 2009 represented a historical period for the Company, marked by the beginning of the OGX drilling campaign, as planned in the business plan, in a little more than two years after its creation. Drilling activities were initiated on August 16 in the well 1-MRK-2A-SPS, in which OGX holds 65% of working interest and Maersk Oil, the operator, 35%, and on August 17 in the well 1-OGX-1-RJS. Both of the drilled wells have already resulted in important evidence of oil and gas. On October 2, evidence of hydrocarbon was confirmed by the well 1-MRK-2A-SPS, located in the block BM-S-29, in the shallow waters of the Santos Basin.

On October 7, presence of oil was confirmed by the well 1-OGX-1-RJS, first OGX’s wholly-owned well, located in the shallow waters in the Campos Basin, in the block BM-C-43. This first drilled well operated by OGX, concluded in less than a month, resulted in a discovery estimated between 500 million and 1.5 billion barrels of recoverable oil. As a consequence of this excellent result, OGX intends to prioritize the Campos Basin in the following drilling activities during the year of 2009.

Aiming at expanding its portfolio with assets of great exploratory potential, the Company acquired 70% of participation in seven exploratory onshore blocks in the Parnaíba Basin, in the state of Maranhão. This Basin is considered a high potential new frontier for onshore gas production, as the drilling of a well there in 1987 confirmed the presence of hydrocarbons. In parallel, OGX signed a Memorandum of Understanding with MPX Energia S.A. (“MPX”), an EBX Group Company focused on power generation, formalizing the intention of transferring, subject to ANP approval, the participation acquired by OGX to a new special purpose vehicle (“SPV”), in which OGX would hold 66.7% and MPX 33.3% of the capital as well as the intention of celebrating an agreement concerning the sale of the gas to be produced.

Another event of great importance to the Company was the disclosure of two reports prepared by DeGolyer & MacNaughton which certify the new estimates of OGX’s resources. The newly-issued Prospective Resource Report, which replaces the previously issued report from March of 2008, certified our risked prospective resources of 6.7 billion boe, considering an average probability of success of 34.5%. This report was based on recently acquired seismic data for the five blocks located in the southern part of the Campos basin and for the five blocks in the Espírito Santo basin. This report also includes preliminary volume estimates based on few existing seismic lines in the onshore blocks recently acquired in the Parnaíba basin, Maranhão state. While these blocks comprise approximately 21,500 km² of acreage, there was only 1,200 km of 2D seismic data available that had been originally acquired in the 1980’s.

FEDERAL PUBLIC SERVICE
SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION
COMMERCIAL, INDUSTRIAL COMPANY AND OTHERS

Corporation law
Base Date - September 30, 2009

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07.01 - COMMENTS ON THE PERFORMANCE IN THE QUARTER

The Contingent Resources Report certified net contingent resources of 212 million boe in the Parnaíba Basin, based on data derived from a well drilled in 1987 on block PN-T-68, where hydrocarbons were discovered.

The table below shows the new numbers:

In millions of boe

Basin	Blocks	Total Unrisked Resources ⁽¹⁾	Probability of Success ⁽²⁾	Total Risked Resources	OGX Risked Resources	Total Contingent Resources	OGX Contingent Resources
Campos	7	9,350	44.1%	4,124	3,693	-	-
Santos	5	6,659	27.0%	1,796	1,688	-	-
Espírito Santo	5	5,017	32.6%	1,634	817	-	-
Pará-Maranhão	5	2,104	21.3%	447	447	-	-
Parnaíba	7	186	19.9%	37	26	303	212
Total	29	23,317	34.5%	8,039	6,672	303	212

(1) Gross Prospective Resources

(2) Pg = Probability of geological success

Positive expectations concerning the potential of the prospects resulted on the hiring of a fifth semi-submersible drilling rig named Ocean Star, to be provided by Diamond Offshore Netherlands B.V. The rig will be used primarily in drilling activities in the Campos and Santos Basins and will be available to OGX beginning in the first quarter of 2010 for a period of one year, with an option to extend the period for one additional year.

As main events for the coming months, we can highlight the result related to the ongoing drilling activity on the well 1-OGX-2-RJS and the beginning of the drilling on wells 1-OGX-3-RJS, 1-OGX-4-RJS e do 1-OGX-5-RJS, all located in the Campos Basin. The drilling of well OGX-2, located in the block BM-C-41, was initiated on October 22 and it is estimated 60 days to reach all the targets. Well OGX-3 will be initiated in the next few weeks and it is also expected to be concluded in 60 days. It is expected that drilling of wells OGX-4 and OGX-5 will be initiated in December, and finalized in the beginning of 2010.

On October 7, the Board of Directors approved the Shareholders Meeting Call to deliberate about the split of shares, in the proportion of 100 in replacement of each 1 existing common share. In this context, all steps are being taken to carry out the split, which is expected by December.

Independent auditors

In compliance with CVM Instruction 381/2003 we wish to report that KPMG Auditores Independentes provides external audit and quarterly review services for OGX, with respect to the examination of the financial statements and quarterly reviews, respectively, and that it did not carry out any other services for the Company in the quarter ended September 30, 2009.

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

07.01 - COMMENTS ON THE PERFORMANCE IN THE QUARTER

The management report includes information related to the planned investments and non-financial data that are not part of the scope of a review to of the quarterly information and have not been reviewed by the independents auditors.

November 6, 2009

The Management

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

07.01 - COMMENTS ON THE PERFORMANCE IN THE QUARTER

Comments on Performance - Consolidated

The Company's results basically reflect its net financial results, since its subsidiary, OGX Petróleo e Gás Ltda., is in pre-operating stage. Accordingly, we present below the main equity and income groups, as well as their evolution in the period:

	09/30/2009	09/30/2008	VARIANCE
Loss/Net income	(33,088)	169,220	(202,308)
Exploration expenses	(80,681)	(35,250)	(45,431)
Administrative and general expenses	(69,600)	(35,454)	(34,146)
Net Financial results	150,050	361,702	(211,652)

	09/30/2009	06/30/2009	VARIANCE
Intangible	2,293,958	2,052,672	241,286
Cash and cash equivalents	7,790,067	7,854,954	(64,887)

Loss for the period

The decrease in the Company's net results in the period was basically impacted by (i) the material increase in Exploration expenses and Administrative and general expenses, (ii) the decrease in the Financial Results due to the negative impact on the MtM ("Mark to Market") position in comparison to the previous year and (iii) the realized losses on the unwinds of the total foreign exchange hedge position.

Exploration expenses

The increase results from the expenses directly linked to the exploration campaign, more specifically the expenses with the acquisition of seismic data for the Espírito Santo, Pará-Maranhão, Campos and Santos basins in the total amount of R\$37,935.

General and Administrative Expenses

General and administrative expenses were predominantly impacted by an increase in the number of employees to 126. This expansion is associated with the ramping up of our drilling activities.

Net financial results

Despite the increase in earnings from financial investments in exclusive funds (see note 14) in the amount of R\$310,619, Net Financial Results was decreased mainly due to (i) the negative impact on the MtM ("Mark to Market") position (R\$464,417) in comparison to the previous year and (ii) the realized losses on the unwinds of the total foreign exchange hedge position (R\$62,789).

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

07.01 - COMMENTS ON THE PERFORMANCE IN THE QUARTER

Intangible assets

Intangible assets represent capitalized expenditures occurred during the start-up period, relating to the acquisition of concession rights, minimum work program and well costs related to the exploratory phase. The increase in the third quarter is driven by the initiation of the drilling campaign and the Parnaíba basin farm-in.

Cash and cash equivalents

The reduction in Cash and Cash Equivalents is not material (0.83%). Despite the fact that the beginning of the drilling campaign significantly increased payments to suppliers and partners, the financial income generated during the period partially recovered this impact. These resources are managed by OGX through Fundo de Investimento em Cotas de Fundos de Investimento Multimercado Crédito Privado OGX63 (Investment Fund in Quotas of Private Credit Multi-market Investment Funds), which invests primarily in fixed income securities of the most solid banks in Brazil. The year-to-date average accumulated gross interest rate for the investment funds was equivalent to 118.74% of the Interbank Deposit Certificate rate (CDI).

(See Note 5.)

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07.01 - COMMENTS ON THE PERFORMANCE IN THE QUARTER

Statements of added value

Periods ended September 30, 2009 and 2008

(In thousands of Reais)

	Parent company		Consolidated	
	9/30/2009	9/30/2008 (Re-presented)	9/30/2009	9/30/2008 (Re-presented)
Revenues	-	-	-	-
Inputs acquired from third parties				
Exploration expenses	-	-	80,681	35,250
Material, power, third-party services and other expenses	7,828	3,813	32,935	18,913
Gross added value	7,828	3,813	113,616	54,163
Depreciation and amortization	-	-	(2,490)	(863)
Net added value produced by the company	(7,828)	(3,813)	(111,126)	(53,300)
Transferred added value				
Equity accounting results	(38,249)	(68,364)	-	-
Net financial income	45,846	363,176	150,050	361,703
	7,597	294,812	150,050	361,703
Total added value to be distributed	(231)	290,999	38,924	308,403
Distribution of added value				
Personnel and payroll charges	-	-	39,155	17,404
Taxes, fees and contributions	38,857	121,779	32,857	121,779
Remuneration of shareholders' equity reinvested	(33,088)	169,220	(33,088)	169,220
Total added value distributed	(231)	290,999	38,924	308,403

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

12.01 - COMMENTS ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER

Comments on the performance

Essentially, as holding company, the Company's income basically, through equity, the result of the company controlled. However, due to the pre-operational stage in which the controlled is, the development was discussed in the quarter on a consolidated basis under "07.01 – Comment of the company's performance in the quarter".

**FEDERAL PUBLIC SERVICE
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13.01 – EQUITY IN SUBSIDIARIES/ASSOCIATED COMPANIES

1 - ITEM	2 - SUBSIDIARY/ASSOCIATED COMPANY'S NAME	3 - GENERAL TAXPAYER'S REGISTER	4 - CLASSIFICATION	5 - % EQUITY IN THE SUBSIDIARY'S CAPITAL	6 - % SUBSIDIARY'S SHAREHOLDER'S EQUITY
7 - TYPE OF COMPANY		8 - NUMBER OF SHARES OWNED IN THE QUARTER (Units)	9 - NUMBER OF SHARES OWNED IN THE LAST QUARTER (Units)		
01	OGX PETRÓLEO E GÁS LTDA.	08.926.302/0001-05	WHOLLY-OWNED SUBSIDIARY	99.99	90.73
COMMERCIAL, INDUSTRIAL AND OTHER			8,416,469,071		8,416,469,071

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

20.01 – OTHER RELEVANT INFORMATION FOR THE COMPANY

1. SHAREHOLDERS WITH MORE THAN 5% OF THE SHARES OF EACH TYPE AND CLASS (*)

SHAREHOLDING POSITION OF THE SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES OF EACH TYPE AND CLASS OF THE COMPANY, UNTIL THE LEVEL OF NATURAL PERSONS						
Company: OGX Petróleo e Gás S.A.						Position at September 30, 2009 (in Units of Share)
Shareholder	Common Share		Preferred Share		Total	
	Quantity	%	Quantity	%	Quantity	%
Centennial Asset Mining Fund LLC	20,175,675	62.42	-	-	20,175,675	62.42
Ontario Teachers' Pension Plan(*)	3,449,905	10.67	-	-	3,449,905	10.67
Treasury stocks	-	-	-	-	-	-
Others	8,694,461	26.90	-	-	8,694,461	26.90
Total	32,320,041	100			32,320,041	100

(*) Foreign investor

DISTRIBUTION OF THE CAPITAL OF THE CORPORATE ENTITY (SHAREHOLDER OF THE COMPANY), UNTIL THE LEVEL OF NATURAL PERSONS				
Company: Centennial Asset Mining Fund LLC			Position at September 30, 2009 (Shares)	
Shareholder	Quantity		Total	
	Quantity	%	Quantity	%
Eike Furrhen Batista	1,000	100	1,000	100
Total	1,000	100	1,000	100

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

20.01 – OTHER RELEVANT INFORMATION FOR THE COMPANY

2. POSITION OF CONTROLLERS, OFFICERS AND SHARES BEING TRADED

CONSOLIDATED SHAREHOLDING POSITION OF THE CONTROLLERS AND OFFICERS AND SHARES BEING TRADED Position at September 30, 2009						
Shareholder	Quantity of Common Share (Unit)	%	Quantity of Preferred Share (Unit)	%	Quantity of Total Share (Unit)	%
Controlling Company	20,175,675	62.42	-	-	20,175,675	62.42
Management						
Board of Directors	56,254	0.17	-	-	56,254	0.17
Directors	78,221	0.24	-	-	78,221	0.24
Fiscal Council	0	0	-	-	0	0
Treasury Stocks	0	0	-	-	0	0
Others shareholders	12,009,951	37.16	-	-	12,009,951	37.16
Total	32,320,041	100	-	0	32,320,041	100
Outstanding Shares	12,009,951	37,16	-	-	12,009,951	37,16

CONSOLIDATED SHAREHOLDING POSITION OF THE CONTROLLERS AND OFFICERS AND SHARES BEING TRADED Position at September 30, 2008						
Shareholder	Quantity of Common Share (Unit)	%	Quantity of Preferred Share (Unit)	%	Quantity of Total Share (Unit)	%
Controlling Company	19,802,447	61.27	-	-	19,802,447	61.27
Management						
Board of Directors	410	0	-	-	410	0
Directors	0	0	-	-	0	0
Consulting Departments	100	0	-	-	100	0
Fiscal Council	0	0	-	-	0	0
Treasury Stocks	0	0	-	-	0	0
Others shareholders	0	0	-	-	0	0
Total	32,319,606	100	-	0	32,319,606	100
Outstanding Shares	12,516,649	38.73	-	-	12,516,649	38.73

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20.01 – OTHER RELEVANT INFORMATION FOR THE COMPANY

3. THE COMPANY IS IN ARBITRATION WITH THE CHAMBER OF THE ARBITRATION MARKET, AS ARBITRATION CLAUSE IN ITS STATUTE SOCIAL.

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

21.01 – SPECIAL REVIEW REPORT

Independent accountants' review report

(A translation of the original report in Portuguese, as filed with the Brazilian Securities Commission (CVM), prepared in accordance with rules of the CVM)

To
The Board of Directors and Shareholders of
OGX Petróleo e Gás Participações S.A.
Rio de Janeiro - RJ

1. We have reviewed the accounting information included in the Quarterly Information of OGX Petróleo e Gás Participações S.A. ("the Company") and in the consolidated Quarterly Information of this Company and its subsidiary, for the quarter ended September 30, 2009, comprising the balance sheets and the related statements of income, changes in shareholders' equity, cash flows, added value, the explanatory notes and the management report, which are the responsibility of its management.
2. Our review was performed in accordance with the review standards established by the IBRACON - Brazilian Institute of Independent Auditors and the Federal Council of Accountancy - CFC, which comprised, mainly: (a) inquiry and discussion with management responsible for the accounting, financial and operational areas of the Company and its subsidiary, regarding the main criteria adopted in the preparation of the Quarterly Information; and (b) review of the information and subsequent events, which have, or may have, a material effect on the financial position and operations of the Company and its subsidiary.
3. Based on our review, we are not aware of any material change that should be made to the accounting information included in the Quarterly Information referred to in the first paragraph, for them to be in accordance with the accounting practices adopted in Brazil and regulation issued by the Brazilian Securities Exchange Commission (CVM), specifically applicable to the preparation of the Quarterly Information.

02016-8 OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A. 07.957.093/0001-96

21.01 – SPECIAL REVIEW REPORT

4. As mentioned in Note 3, as a consequence of changes in accounting practices adopted in Brazil during 2008, the income statements for the quarter ended September 30, 2008, presented for comparison purposes, was adjusted and is being restated, as defined in NPC 12 - Accounting Practice, Changes on Accounting Estimates and Correction of Errors, approved for the Deliberation CVM 506. In addition, the Company is presenting the statements of cash flows and added value for the quarter ended September 30, 2008, prepared in connection with the Quarterly Information for the quarter ended September 30, 2009, which were subject to the same review procedures described in the paragraph 2.

5. As mentioned in Note 1, the subsidiary OGX Petróleo e Gás Ltda. has not had revenues from its operations up to the moment. The recoverability of the amounts recorded as non-current assets depends on the success of the future operations of the Company and its subsidiary. Management's plans for their operating activities are described in Notes 1, 7 and 9.

November 6, 2009

KPMG Auditores Independentes
CRC-SP-14.428/O-6-F-RJ

Vânia Andrade de Souza
Accountant CRC-RJ-057.497/O-2

**FEDERAL PUBLIC SERVICE
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01.01 - IDENTIFICATION

1 - CVM CODE 02016-8	2 - COMPANY NAME OGX PETRÓLEO E GÁS PARTICIPACOES S.A.	3 - CNPJ (Corporate Taxpayer's ID) 07.957.093/0001-96
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SUBSIDIARY / AFILIATED

OGX PETRÓLEO E GÁS LTDA.

22.01 – PARENT COMPANY’S STATEMENTS OF INCOME (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4 - 01/01/2009 to 09/30/2009	5 - 07/01/2008 to 09/30/2008	6 - 01/01/2008 to 09/30/2008
3.01	GROSS REVENUE FROM SALES AND/OR SERVICES	-	-	-	-
3.02	DEDUCTIONS FROM GROSS REVENUE	-	-	-	-
3.03	NET REVENUE FROM SALES AND/OR SERVICES	-	-	-	-
3.04	COST OF GOODS AND/OR SERVICES SOLD	-	-	-	-
3.05	GROSS PROFIT	-	-	-	-
3.06	OPERATING EXPENSES/INCOME	(41,378)	(38,249)	(34,428)	(68,364)
3.06.01	SELLING EXPENSES	-	-	-	-
3.06.02	GENERAL AND ADMINISTRATIVE	(24,763)	(61,772)	(14,002)	(31,641)
3.06.03	FINANCIAL	(4,038)	104,204	(1,550)	(1,473)
3.06.03.01	FINANCIAL INCOME	161,566	592,163	-	-
3.06.03.02	FINANCIAL EXPENSES	(165,604)	(487,959)	(1,550)	(1,579)
3.06.04	OTHER OPERATING INCOME	-	-	-	-
3.06.05	OTHER OPERATING EXPENSES	(12,577)	(80,681)	(18,876)	(35,250)
3.06.06	EQUITY GAIN (LOSS)	-	-	-	-
3.07	OPERATING INCOME	(41,378)	(38,249)	(34,428)	(68,364)
3.08	NON-OPERATING INCOME (EXPENSES)	-	-	-	-
3.08.01	INCOME	-	-	-	-

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SUBSIDIARY / AFILIATED

OGX PETRÓLEO E GÁS LTDA.

22.01 - PARENT COMPANY'S STATEMENTS OF INCOME (IN THOUSANDS OF REAIS - R\$)

1 - CODE	2 - DESCRIPTION	3 - 07/01/2009 to 09/30/2009	4 - 01/01/2009 to 09/30/2009	5 - 07/01/2008 to 09/30/2008	6 - 01/01/2008 to 09/30/2008
3.08.02	EXPENSES	-	-	-	-
3.09	INCOME (LOSS) BEFORE TAXES AND INTERESTS	(41,378)	(38,249)	(34,428)	(68,364)
3.10	PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION				
3.11	DEFERRED INCOME TAX	-	-	-	-
3.12	STATUTORY INTEREST/ CONTRIBUTIONS	-	-	-	-
3.12.01	INTERESTS	-	-	-	-
3.12.02	CONTRIBUTIONS	-	-	-	-
3.13	REVERSAL OF INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-
3.15	NET INCOME (LOSS) FOR THE PERIOD	(41,378)	(38,249)	(34,428)	(68,364)
	NUMBER OF SHARES, OUTSTANDING, EXCLUDING TREASURY STOCK (UNITS)	8,416,469,071	8,416,469,071	8,416,469,071	8,416,469,071
	EARNINGS PER SHARE (REAIS)				
	LOSS PER SHARE (REAIS)	(0.00492)	(0.00454)	(0.00409)	(0.00812)

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22.02 - COMMENTS ON THE SUBSIDIARY PERFORMANCE

SUBSIDIARY – OGX PETRÓLEO E GÁS LTDA.

Comments on the performance

Essentially, as holding company, the company's performance is through equity, the result of the company controlled. See more details on consolidated performance section.

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01.01 - IDENTIFICATION

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